Energy Statistics Yearbook 2017









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The availability of accurate, transparent, reliable and up-to-date information, in a modern interface, is a fundamental element that underpins planning processes, enables informed decision-making, signals transparency and consolidates trust in institutions. This is even more relevant in the energy sector. The information allows to enlighten the decision-makers' path at the political level, supports the decisions of companies to make them more efficient and competitive, and constitutes the key tool to optimize the important investments required by the sector. Likewise, quality information supports and defines the research lines of technical staff in the private, public and academic fields, providing the necessary basis to catalyze innovation. At the same time, the information provided in detail is the basis for defining the access and financing conditions of the public sector and of the private stakeholders interested in favoring the sector.

For all of the above, it is relevant to bear in mind that information is not simply about the statistics available in a table to complete a historical series that is included in the annually published book. When we have valid and recognized information, we are faced with a virtuous path, because on the basis of quality information the expectations that condition our future are built. It is the expectations that gradually articulate the future scenario at the level of the investments made; these expectations are giving the signals to the market for the formation of prices; and it is the same expectations that identify and generate accessions at a political and institutional level that allow the structural changes that are now called to be made viable.

Quality information gives a greater level of certainty to the decisions made by market agents, it reduces the perceived risks and contributes with elements for the analysis and the deeper understanding of the processes involved in the formation of the observed trends. On the other hand, consistency and transparency in the reporting of relevant information builds trust in a particular country, government or regional administration. For this reason, the existence or lack of quality and reliable information is definitely a sign that reflects the strength or weakness of our institutions.





Considering the relevance of statistical information for Latin America and the Caribbean (LAC), the improvement and strengthening of the information systems constitute a fundamental element of my administration at OLADE, where the information systems, have been acknowledged as the heart of the technical contribution of OLADE to our region.

In order to highlight this new path in the field of information systems, we are working deeply and intensively on the improvement and modernization of energy information in LAC. Starting this year, the Energy Statistics Report of OLADE's member countries will be called the Yearbook of Energy Statistics.

Starting this year, the databases that make up the Energy Information System of Latin America and the Caribbean (sieLAC) are dynamic and completely use and access free. Just log on to http://sielac.olade.org and register to have full information on energy balances, emissions, economic and energy indicators of all types, at no cost. That is why we do not see it beneficial to present mere tables with raw data for reading, printed on paper. It is precisely for this reason that we have structured the Energy Statistics Yearbook, which is aimed at presenting the reader, graphically and simply processed information that can facilitate knowledge about the evolution of the different subsectors and the main indicators, in order to create a detailed profile of the recent energy performance of the member countries of our Organization. On the other hand, we have decided to present separately, the information of each country for detailed analysis, wrapping up with a general summary of the whole region, in order to facilitate a self-contained and consistent reading. We have also decided to dispense with comments on the trends or displayed graphs, as it results in generally redundant information and is part of the individual interpretation work to be performed by the reader - an informed analysis - of this document

I am convinced that this new communication model aimed to inform about our information systems will be a much more powerful and useful tool for policymakers, researchers, evaluators, project developers and professionals in general in the sector. I hope that the important effort made by our team of technicians and specialists dedicated to achieving this valuable regional product, contributes positively to the development of our nations.



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This year's 2017 Energy Statistics Yearbook presents about 1,000 graphs containing detailed information about the recent evolution of the energy matrixes of the 27 Member Countries of the Latin American Energy Organization (OLADE). Likewise, it presents a set of graphs showing the trends of the regional aggregates that the organization usually considers, namely Central America, Brazil, the Caribbean, the Southern Cone, Mexico and the Andean Region, as well as Latin America and the Caribbean, in its entirety. In the case of hydrocarbons, regional and global trends are compared between the regions of Africa, Latin America and the Caribbean, Asia and Australasia, Europe, the Commonwealth of Independent States (i.e. some countries of the former Soviet republics), Middle East and North America. The information presented comes from the Latin American and Caribbean Energy Information System (sieLAC) managed by the OLADE's information team.

The main objective of making available this extensive amount of graphs is to provide the Latin American and Caribbean community with the possibility of having a source of knowledge about the energy profiles of the countries of the region on a common basis, trying to provide as much detailed information as possible in a systematized, intelligible and concise way.

The first page of each country presents the values of the main energy indicators to the year 2016 or the last year available according to each case, together with a summarized version of the Sankey diagram of each one. The graphs presented contain information on reserves and production of various sources, energy supply and flows, primary and final energy consumption, considering also their values at the sector level. An extensive set of indicators is also presented, including energy intensities of various kinds, renewability indices, energy autarky, avoided demands, indicators per capita and per unit of value-added, the evolution of the relative shares of different energy sources, etc. Some indicators that analyze the registered trends of CO_2 are also presented. Finally, a summary graph that shows the recent and comparative evolution of several energy and economic indicators is introduced.

Those indicators that do not appear to be in common use are defined and described in the respective chapter of this Yearbook. To facilitate and make the visualization of indicators much more user-friendly, it was decided to present the trend information in the form of smoothed curves. As it can be seen, in some cases, in addition to presenting the respective variables, there were also included the cumulative rates of variation for the years 2000-2004 / 2005 - 2009/2010 - 2014 and the annual rates for the years 2015 and 2016.

We hope that the Yearbook will become a tool of regular use and consultation that will account for the evolution of the tendencies of the region in the field of energy. Given that, the Latin American and Caribbean Energy Information System, sieLAC, is freely accessible as of this year 2017. You only need to log-in in order to access to the entire database. We recommend and invite those who are interested in furthering the analysis and work with the available information, to do so by visiting our web page:



Energy Information System of Latin America and the Caribbean

http://sielac.olade.org.





Relevant Events

The following are the main relevant events that took place in Latin America and the Caribbean in the energy field during 2016 and which, due to their importance, could have an impact on the evolution of the performance of the energy matrix of each country under consideration, both in terms of the volume of flows and their structural composition.

Hydrocarbons

Oil and derivatives

Barbados announced the drilling of five new wells on land in 2016. The Government continues to focus on fulfilling its commitments to the exploration of offshore potential. The implemented actions concluded with the award of the Black Belly offshore block to Repsol.

Brazil, for the first time in history, closed a year with a surplus in the oil account, with a positive result of US\$410 million in 2016. In order to encourage investments in the hydrocarbon sector, guidelines were approved for the 14th round of bids for blocks for oil and natural gas exploitation, for the second round of pre-salt block auctions and the fourth round of bids for marginal fields.

In **Chile**, after a rigorous geological analysis of the Glauconitic Zone (ZG) of the Magallanes Basin, the United States Geological Survey (USGS) confirmed the existence of significant unconventional gas potential in the region. The study estimated an average of 8.3 TCF of technically recoverable tight gas resources. This figure represents double the gas production accumulated in the basin for 70 years, which reaches 4.2 TCF. These data confirm the immense unconventional gas potential in Magallanes.

In **Ecuador**, the construction of the Pascuales Cuenca Poliducto of 215 km, was completed, which includes the Pascuales - La Troncal stretch of 102 km, pipe of 10 "and capacity of 46,500 bbl/day and the La Troncal - Cuenca section of 113 km, the pipeline of 8" and capacity of 30,800 bbl/day. This work guarantees the supply of LPG, diesel, and gasoline to 2,600,000 inhabitants in seven provinces in the south of the country. Likewise, it will facilitate the stabilization of pumping, storage, reception and dispatch of fuels, which will avoid transportation using self-tanks, reducing road wear, risks, and CO₂ emissions. The new Liquefied Petroleum Gas (LPG) packaging system was also inaugurated in Esmeraldas. With the implementation of the new carousel system, the plant's bottling process doubles from 280 to 560 cylinders per hour and improves the supply of fuel for citizens. Unlike the previous manual control LPG filling system, it has automatic weight and leakage control, which optimizes the process time and improves the working conditions of the operators. Petroamazonas EP's oil production in April 2016 reached a new historical average daily production record of 366,754 barrels per day, a figure that exceeds the average of more than 800 bbl/day for the same period in 2014 when it registered 365,942 bbl/day. This result, which has been certified by the Secretariat of Hydrocarbons (SH), is part of an optimization plan for the company that works under the guidelines of responsible production increases carried out by the National Government.

In **Mexico**, the timetable for flexibilization of gasoline and diesel markets was approved, which considers five stages of regional opening aimed at allowing the free fluctuation of prices all over the country throughout 2017, during which period, the gasoline and diesel markets will be in transition from a single supplier model to an open and competitive scheme, in which various players will carry fuels. The new scheme allows different brands to compete for the preference of consumers based on the price, service, and quality of the product. The process will begin in the border states of the north of the country, as it is the area with the greatest connectivity to various sources of gasoline and diesel supplies. With market flexibility, the price of gasoline and diesel will be determined by the price of oil; the costs of refining, transport, and storage; the commercial margin of sale; taxes and the current exchange rate. With this measure, Mexico joins the group of countries that have flexible and unmanaged prices. Likewise, the Ethylene XXI Petrochemical Complex was inaugurated in Veracruz, which will contribute to the modernization of the petrochemical industry at a national level and will allow the increase in more than one million tons per year of the national production of polyethylene, representing a value of 2 billion dollars per year.





The project consists of three plants for the production of polyethylene, which will complement the ethane value chain and replace imported products to generate them in the national territory. PEMEX will supply 66 kbbl/day of ethane for the next 20 years, which will be the raw material and production base of this petrochemical complex.

At its 171 Ministerial Conference the Organization of the Petroleum Exporting Countries **(OPEC)**, Mexico agrees to cut by 1.2 Mbbl the production of oil with effect from January 1, 2017, to contribute to the stabilization of oil prices.

Panama started the operations of the Fuel Free Zone of the company Payardi Terminal Company, S. de RL (formerly Refinería Panamá, S. de RL), located in Las Minas Bay, province of Colón. The terminal has a total storage capacity of 3,351,984 barrels of fuel to supply the country with diesel, gasoline, bunker C, jet fuel, liquefied petroleum gas, among others. This work has a great impact on the marine fuel market.

Paraguay executed the redefinition of prices and quality of common diesel, as an implementation mechanism of Decree No. 4.562/2015 that establishes new technical specifications of petroleum-derived fuels for importation and commercialization in the country. With these new specifications, the quality of diesel marketed in the country rises, a fuel that represents 63% of the total oil derivatives consumed nationwide. On the other hand, it was announced the discovery of traces of hydrocarbons in geological witnesses (rocks) of the Jaguareté I Well (San Pedro), samples were taken from a depth of 2600 meters. Government authorities suggest that with these new signs of hydrocarbons it can be deduced that there is a generating basin, which will give a closer approximation to perhaps the commercial discovery in the future. With this evidence, it will be possible to determine the height of the hydrocarbon generation, so that the following drilling can be carried out in different places, but with greater certainty of how the subsoil behaves.

Six zones with hydrocarbon potential were identified in the **Dominican Republic.** The areas with the greatest potential belong to the basins of Enriquillo, Azua, San Juan, Ocoa, San Pedro and Cibao Oriental, where there are faults and structures that could function as traps to retain hydrocarbons, but that still require further studies to reach definitive conclusions. With such a background, the Caribbean nation was accepted at London's Chatham House, a group that brings together new oil producers and countries like this one, who are taking their first steps to lay the technical and legal foundations for establishing themselves in the hydrocarbon industry. This group contributes to the creation of capacities in the hydrocarbon producing countries with free training sessions offered by experts. On the other hand, the first National Hydrocarbon Database (NHD) was presented, it was a high-value digitized information package that includes 20,000 kilometers of seismic lines. To date, there is information on the drilling of 80 oil wells in the country - structures at sea or on land that allow us to confirm whether or not there are hydrocarbon deposits in the subsoil and extract them. In the database available to all public, there are 180 documents and 150 records of the aforementioned wells.

Staatsolie, the state oil company of **Suriname**, completed an expansion of the Tout Lui Faut refining complex. The process began more than 10 years ago when the expansion of the refinery was designed and conceptualized for the first time. The project analyzed the increase in crude oil production capacity and the expansion of the quantity of refined products. The expansion doubled the crude refining capacity from 7,000 bbl/day to 15,000 barrels/ day. The facility now also produces premium diesel and premium gasoline. The daily production of gasoline in the Staatsolie facility before the expansion covered approximately 30% of local demand: 1,300 barrels of gasoline. For 2017, gasoline production will be up to 2,000 bbl/day and will cover approximately 50% of local demand. The refinery reduced the import of foreign fuels by around 100 million dollars per year.

In **Uruguay** the agreement was signed, from which, with the consent of Ancap, the BG Company made a partial transfer of its rights (50%) in block 13 offshore, in favor of Total, Exxon and Statoil. In this way, the hydrocarbon exploration continues in block 13, with BG as operator and the other three companies as non-operators. Government authorities define this act as "another step in the path of offshore exploration" In addition, a contract was signed whereby Total ExxonMobil, operator of block 14 of hydrocarbon exploration in the Uruguayan maritime platform, cedes to the Norwegian company Statoil 15% of the contract it has with the Uruguayan State.





Venezuela, in order to contribute to the balance of the world oil industry, announced the implementation of a 95 kbbl/day cut, without diminishing its international contractual commitments. These actions are part of the agreement to reduce production reached between member and non-members nations of the Organization of Petroleum Exporting Countries (OPEC), at a meeting No. 171 held on November 30, 2016 in Vienna, Austria, in which it was decided to adjust the production to 32.5 Mbbl / day, from January 1, 2017. Crude oil production registered in September 2016 reached a positive variation when closing at 2,534 Mbbl / day, a contribution that brought the total production of hydrocarbons to 3,487 Mbbl at the close of the referred period. The positive variation recorded is based on the 17 Mbbl / day growth of the Orinoco Oil Belt. An increase in the installed hydrocarbon processing capacity of Petróleos de Venezuela, S. A. was also announced. (PDVSA) in the Orinoco Oil Belt, through the start-up of crude oil treatment plants in the joint ventures Sinovensa and Petrocarabobo, located in the southern states of Monagas and Anzoátegui, respectively, which translates into an increase in the installed hydrocarbon treatment capacity by more than 100 kbbl/day. On the other hand, the increase in gas prices was officially announced since February 2016. The one with 91 octanes will cost one Bolívar a liter, while the one with 95 octanes will cost 6 bolivars per liter. It was reported that with this measure the country will be able to save approximately 800 million dollars. Government authorities explained that the behavior of the fuel consumer, after the adjustment, is inclined to use the appropriate octane, taking into account that gasoline of 95 octanes demanded 73% consumption when the vehicle fleet is reversed. The reduction of the subsidy of gasoline in Venezuela, in addition to sincere fuel prices, seeks that users actually consume the octane required by their vehicles.

Natural Gas

Bolivia started the operations of the Incahuasi Plant, in the Municipality of Lagunillas, Department of Santa Cruz, which will inject approximately 7 Mmcd of natural gas, which implies an increase of 12% in the national production of this energy; thus ensuring with ease the supply of gas in the domestic market as well as the export commitments. Incahuasi groups the Aquio and Ipati blocks, operated by Total (50%), the Russian Gazprom (20%), the Italo-Argentine Tecpetrol (20%) and the Bolivian YPFB Chaco (10%); companies that subscribed, on the occasion, an agreement for the development of the second phase; with which it is expected to reach production in 2018, 10 Mmcd and one year later, 7 Mmcd more, to reach the 17 Mmcd in 2019. Government authorities informed that with the Incahuasi Plant, a total of 104 Mmcd of processing capacity is reached throughout the country. The construction of this mega field demanded an investment of more than 1000 million Dollars. Also, the LNG plant in Rio Grande was opened to supply natural gas to 27 towns, between capital cities and intermediate cities in the departments of Beni, La Paz, Oruro, Pando, Potosí and Santa Cruz. The Plant will send liquefied natural gas in cryogenic cisterns to the Satellite Stations of Regasification, where it takes back its gaseous state and is delivered to the distribution networks of homes, shops, industries and refueling stations to NGV (natural gas vehicles). The LNG project has the construction of the Natural Gas Liquefaction Plant, a Virtual Transport System (cisterns) and Satellites Regasification Stations in each of the 27 populations where the energy will arrive. This system will contribute to the development of populations where conventional pipelines do not arrive and will promote the use of natural gas, allowing the gradual replacement of the consumption of LPG and gasoline. The plant is expected to process 12 Mpcd of natural gas and produce 210 metric tons per day of liquefied natural gas.

Brazil broke a record for natural gas production and reached 111.1 Mm³ /day, representing an increase of 2.4% over the previous month and an increase of 18% compared to November 2015. The total production of oil and natural gas in November was approximately 3,307 Mboe / day. Oil production totaled 2,609 Mbbl / day, an increase of 9.6% about the same month in 2015. The Lula field, in the Santos Basin, was the largest producer of oil and natural gas, producing, on average, 663.2 kbbl / day of oil and 29.2 Mm³ / day of natural gas. The volume of oil was the largest already produced in a single field, surpassing the previous record reached in September 2016, when Lula produced 639,700 bbl/day Pre-salt .





The first terminal for the import, regasification and potential export of liquefied natural gas in **Colombia**, was inaugurated to strengthen the national electricity system. The work involved an investment of 142 million dollars added to an additional 300 million dollars for the value of the boat that will remain on a dock of 700 meters. This infrastructure, located in the Bay of Cartagena, will provide 400 Mpcd, which can generate up to 2,000 MW of energy. Through a gas pipeline of 10 kilometers, the imported gas will reach the National Transportation System in Mamonal, to then receive, store and re-gasify the liquefied natural gas in the floating vessel, and thus take it to the thermoelectric agents.

As part of the progress made in the implementation of the energy reform, in the area of natural gas, **Mexico** highlighted a range of 78% of the kilometers of pipelines planned for 2019, with a total investment in the process of 12 billion dollars. The proposal proposes going from 11,000 to 21,000 kilometers of gas pipelines in 2019.

In **Panama**, on Isla Telfers in Colon, the construction of the First Natural Gas Generation Plant in Central America began, with an expected investment of more than 1.15 billion dollars. With this project the Isthmus nation will become the first country to generate energy based on natural gas in Central America and will strengthen the country's energy matrix with 381 MW, joining the National Energy Plan 2015 - 2050. This gas-based power plant, in addition to being a catalyst for the future of energy diversification in the country, will offer the possibility of converting Panama into a liquefied natural gas distribution hub for the entire region. This liquefied natural gas plant will use combined cycle technology for its efficiency and contribution to the environment and will require only one-third of the water used by the other plants.

In **Peru**, product of the drilling of 4 exploratory wells with depths between 4000 and 5000 meters in Lot 58, 4 structures were discovered with accumulations of gas and condensates reaching an in situ volume of 3.9 trillion cubic feet (TCF) as contingent resources in category 2C. The finding represents an increase in proven reserves of natural gas of 27.7%. The reserves disclosed by CNPC represent almost 40% of the current proven reserve of Block 88 (known as Camisea). Additionally, within the framework of the natural gas massification program, it was inaugurated in the district of Echarate-Cusco, the new Natural Gas Compressor Plant "Kámani", with a power of 72,000 HP, which will increase the natural gas transportation capacity for the national market by fifty percent. Likewise, the second section of the coast loop, a 24-inch, 31-kilometer-long pipeline between the districts of Chilca and Lurín, was completed.

BP **Trinidad & Tobago** LLC ("bpTT") recorded the historic passage of BP British Merchant through the recently expanded Panama Canal. The ship, with cargo destined for Mexico, was the first LNG cargo vessel from Trinidad & Tobago to make its way through the expanded Panama Canal, which currently allows 90 percent of the world's LNG craft to pass through, which will have a major impact on global LNG flows and will offer numerous benefits to carriers. The LNG of Trinidad & Tobago will now benefit from greater market access, especially in Asian markets.

Venezuela, through PDVSA Gas, executed a natural gas conversion project for two turbo generator units (TGU) of the Josefa Joaquina Sánchez Bastidas Complex, in the Arrecifes sector of the Vargas state. This project is focused on advancing in the change of the energy matrix from consumption of liquid fuels (diesel) to natural gas in the electricity sector and with it, stabilizing the National Electrical System (SEN) battered by the ravages of the climatic phenomenon El Niño, with clean and safe energy. The gas will be supplied by the subsidiary of PDVSA from the Measurement and Regulation Station (EMR) of the Josefa Joaquina Sánchez Bastidas generator complex belonging to CORPOELEC, specifically to the UTG Josefa Rufina I and Margarita I (Barge type) with the purpose of generating 342 (MW).





Additionally, these actions allow the release of 14,620 barrels of liquid fuel per day, which due to its high profitability in the international market, represents a significant foreign exchange income for the nation. Additionally, with the activation of a new compression train at the "Copa Macoya" plant in Guárico State, PDVSA added an additional 80 Mpc of gas to the national market, destined for thermo generation and petrochemicals; thus allowing the replacement of diesel by gas in thermoelectric plants in the center of the country. Operations were also initiated for the SRA-1 non-associated gas well located in the San Ramón field, which will provide 8.6 Mcfsd of gas not associated with oil extraction, strengthening the electric, industrial and petrochemical sectors.

Electricity

In **Argentina**, the Life Extension process of the Embalse Nuclear Power Plant is successfully developed. The reconditioning will allow it to operate for a new cycle of 30 years. In addition, the plant will increase its power to 683 MWe, that is, a 6% more than its current generation capacity. One of the fundamental parts of this process are the steam generators that were contracted to the IMPSA Company in the city of Mendoza.

It was inaugurated in Brazil, in the municipality of Altamira, southwest of Pará, the Belo Monte hydroelectric plant. Built on the Xingu River, it is the largest hydroelectric plant in the country and the third largest in the world. With an installed capacity of 11,233.1 MW, it has enough capacity to serve 60 million people in 17 states, which represents nearly 40% of the residential consumption throughout the country. The turbine has an installed power of more than 611.11 MW, and the energy is already available for the National Interconnected System. The commercial operation of the second generating unit with an installed capacity of more than 611.11 MW was started. The released unit is part of the 18 generating units that will be completed and operated gradually until 2019. Also, the assembly of the first Ultra High Voltage line that will drain energy from the Belo Monte hydroelectric plant (11,233 MW) to the country's major energy consumption centers was initiated. The structures of transmission of direct current between Xingu (PA) - Estrecho (MG), will form the first 800 kV voltage line of the country, totalizing 2,087 kilometers of extension. The project, with characteristics rarely seen in the world, is being built in eight sections. The forecast for entry into operation is February 2018. The Jirau Hydroelectric Power Plant was also inaugurated on the Madeira River, composed of 50 turbines, with an installed capacity of 3,750 MW and an assured power of 2,279.40 MW. Currently, it is the third largest hydroelectric generation power plant in Brazil and the 17th largest in the world, with the capacity to serve approximately 40 million people. The HEPP Jirau generates under the concept of the hydroelectric power plant on water cable, so it does not need a large water tank to operate, which reduces the environmental impacts of the project. On the other hand, the San Antonio hydroelectric power plant, also installed on the Madeira River, was authorized to start the commercial operation of the generating unit (GU) 44, which will add 73.29 MW of installed capacity. With the generation units added in the subsequent project, the hydroelectric plant will have a total of 50 turbines and a power of 3,568 MW, enough energy to meet the consumption of more than 44 million people.

Likewise, the Mirueira II Substation was inaugurated in **Brazil**, an enterprise aimed at strengthening attention to the Metropolitan Region of Recife, with this work benefits are estimated for approximately 450 thousand inhabitants. In November 2016, 1,385.10 MW of installed generation capacity entered into commercial operation, in addition to 196 km of transmission lines and 300 MVA of transformation in the Basic Network. The total installed capacity of electric power generation reached 149,928 MW in November 2016, an increase of 10,430 MW compared to the same period of the previous year, with 5,791 MW of hydro generation, 1,681 MW from thermal sources, 2,956 MW from wind sources and 2 MW from solar source. Wind power generation presented the most expressive expansion, with 43.2% growth between November 2015 and 2016. In the same period, there was also the expansion of solar (8.4%), hydraulic (6.4%) and thermal (4.0%) sources. The advance of renewable sources goes in the same direction as the commitment made by Brazil during COP 21, to raise at least 23% to the share of renewable energies (other than water) in the electricity matrix by 2030.

According to data of the Bulletin of Nuclear Energy **Brazil** and the World 2016, of the Ministry of Mines and Energy, in 2016, Brazil ranked fifth in the world ranking of uranium reserves with 309 thousand tons, representing 5.3% of the total. Among the countries with nuclear reactors, Brazil occupies the 21st position, with two plants that have a total of 1,990 MW of installed capacity. Brazil currently has two nuclear power plants in operation (Angra 1 and Angra 2) with an electricity production of the order of 15 TWh, which represents approximately 2.5% of the electricity supply matrix.



RELEVANT EVENTS



The El Paso Hydroelectric Power Plant in the O' Higgins region was inaugurated in **Chile**. The project, which has an installed capacity of 60 MW, uses the water resources of the De Las Damas River, Colchagua Province. The construction involved an investment of 250 million dollars and uses the technology known as run-of-river since it returns water to the river after generating energy with the force of its fall. The Mini Central Itata was also inaugurated in Yungay commune. The new run-of-river power plant has an installed capacity of 20 MW and an average annual generation of 72 GWh, enough to supply about 40,000 homes. It is located on one side of Itata Falls, it is the first plant of its kind to be built in this commune. On the other hand, it was inaugurated a new transmission line between Copiapó and Diego de Almagro in the Atacama Region. This project is 156 kilometers long and involved an investment of USD 70 million. Within the framework of the Central Interconnected System Expansion Plan (SIC), the attribute of this line is very important because it transports clean energy.

Colombia launched the PaZa la Corriente program with which it intends to take power to more than 150,000 families in the next 3 years, and thus meet the mega goal of energizing 173,000 homes in the four-year period. With this initiative, areas directly impacted by the armed conflict have a high probability of being prioritized. For the implementation of the program, various measures have been planned to stimulate private investment, such as the regulation of tax incentives; the allocation of two public funds: the Financial Support Fund for the Energization of Rural Areas (FAER) and the Financial Support Fund for the Energization of Non-Interconnected Areas (FAZNI); as well as the appropriate regulation of electricity distribution and commercialization activities.

In **Costa Rica**, the Reventazon Hydroelectric Plant began operations. Located in the canton of Siquirres, province of Limón, it is considered the largest hydroelectric power plant in Central America. This is a strategic work for Costa Rica to maintain its electrical independence at least until 2025 and reach the national goals of reducing greenhouse gases, according to the ICE Electric Expansion Plan, the Plant will supply firm energy to 525 thousand homes with 305.5 MW. Additionally, the Bijagua Hydroelectric Plant began operations. It is located in the canton of Upala, province of Alajuela; it takes advantage of the capture of the Zapote and Bijagua rivers to provide electricity to some 21,000 homes. It will have an annual production of 65 GWh that represents 16% of the energy demand of Coopeguanacaste rural electrification cooperation.

The Coca Codo Sinclair hydroelectric plant was inaugurated in **Ecuador**, in the provinces of Napo and Sucumbios. 1,500 MW will supply 30% of the energy demand, representing annual savings by substitution of imported sources of energy for USD 600 million per year, generating surpluses for the export. It is considered the largest hydroelectric project in the history of the country; it uses the waters of the Quijos and Salado rivers that form the Coca River. The project consists of a catchment work made of a rockfill dam with a 31.8 m high concrete screen, a 160 m wide net; a sand trap with 8 chambers and cleaning gates that allow the captured water to be transported to the Compensador Reservoir through a Conduction Tunnel of 24.83 km in length and an internal diameter of 8.20 m, thanks to a fall of 620 m from the compensating reservoir to the powerhouse that allows transforming the potential energy into electrical energy through 8 Pelton-type units of 187.5 MW each. 3.45 MtCO₂ /year avoided, equivalent to emissions of 1.2 million light vehicles in circulation during one year. As of December 2016, the plant has contributed 3,026.04 GWh to the National Interconnected System. The Paute-Sopladora hydroelectric power plant, considered the third largest in the country regarding generating capacity, also entered into operation. The work above will consolidate the change in the national energy matrix and will supply 13% of the current national demand for electricity, equivalent to the annual consumption of 1.8 million Ecuadorian families. It is located on the provincial border of Azuay and Morona Santiago. The hydroelectric power plant that forms part of the Paute Integral Hydroelectric Complex, captures the turbine waters of the Paute - Molino Power Plant by means of a direct connection between the unloading tunnels of this Plant and the loading system of the Paute - Blower Plant of underground type, equipped with three generating units with Francis type turbines. An investment of USD 755 million was required. The plant began its operation phase with all its capacity reaching 487 MW of power that will allow it to generate clean and renewable energy. It saves the country more than USD 280 million a year by ceasing to import fuel and will avoid the emission of approximately one million tons of CO₂ per year, by displacing inefficient and polluting thermal generation. As of December 2016, the plant has provided the National Interconnected System with an energy of 981.97 GWh.





El Inga substation, which is part of the Emblematic 500 kV Transmission System Project, was also inaugurated in Ecuador. This project allows us to receive energy from the Coca Codo Sinclair Hydroelectric Power Plant, strengthening the country's capacity to export electrical energy. The substation, built on a 17-hectare site in the southeast of the Ecuadorian capital, is made up of 500, 230 and 138 kV with a transformation capacity of 2,100 MVA, which represents more than 20% of the total capacity of the National Transmission System, making it the largest substation in the country. Thanks to the 230 and 138 kV, the electric ring will be closed between Santa Rosa, El Inga and Pomasqui, supplying electricity to the Metropolitan District of Quito and the northern zone of the country (Pichincha, Imbabura, and Carchi). While the 500 kV, considered an essential part of the 500 kV Transmission System, will transport energy from the Coca Codo Sinclair Hydroelectric Power Plant to consumption centers throughout the country. Likewise, the repowering works of the Centenario Substation were completed with an increase in capacity to 20/24 MVA. To this end, state-of-the-art motorized protection and switching equipment was installed, with ports for communication to the SCADA system, thus allowing remote operation and improving response times. The repowering, which entailed an investment of 1,469,239 dollars, benefits more than 15 thousand clients of the popular sectors and of great influence of the province of Santo Domingo de los Tsáchilas. During 2016, 2,261 MW of installed power were incorporated into the National Interconnected System, with a total installed capacity in generation of 8,226 MW, of which 4,640 MW (56.4%) comes from renewable sources, and 3,586 MW corresponds to non-renewable sources.

El Salvador made an expansion of the Hydroelectric Power Plant on November 5, increasing the generating capacity by 80 MW, with the construction and commissioning of a hydroelectric plant adjacent to the existing one that uses the surplus flow of the Cerrón Grande Hydroelectric Power Plant.

Mexico launched the Short Term Electric Market in the National Interconnected System, which received bids from 540 generators of the Federal Electricity Commission (CFE) and its independent producers, plus 183 generators of permits represented by CFE, and the offer of the Phoenix generating company, all for a total of 32,360 MW, to cover a supply of demand in peak hours of operation. With the Short Term Electric Market, generators and suppliers will be able to determine in advance their generation offers and load offers and make investments in new power plants that the electrical system requires.

In 2016, through the Development Fund of the National Electric Industry (FODIEN), 2,379 rural homes were electrified in **Nicaragua**, through the construction of 172.93 kilometers of the electrical distribution network. These projects were carried out in partnership with the municipal mayors, community leaders, organized population and other actors involved in the economic and social development of the beneficiary communities.

Panama announced the start of operations of the hydroelectric plants: Bajos de Totuma with 6,300 MW, Barro Blanco with 28,840 and La Cuchilla with 7,620, for a total of 42,760 MW. Likewise, it started operations at the Estrella Norte I and 2 thermal plants, Santa Inés, Jinro Power, Cerro Azul 1 and 2, and Urbalia (Bio-Gas) for a total of 202,335 MW.

The Cerro del Águila Hydroelectric Power Plant, located in the province of Tayacaja (Huancavelica), was inaugurated in **Peru**. It will contribute up to 6% in power to the National Interconnected Electrical System (SEIN). The aforementioned plant, which demanded an investment of more than 900 million dollars, takes advantage of the waters of the Mantaro River and has an installed capacity of 525 MW. On the other hand, the Malvinas Electric Transmission Substation, located in the Cercado de Lima, was inaugurated, which will benefit approximately 123 thousand users of the capital, in addition to supplying the energy requirements of the future Line 2 of the Lima Metro. This work also stands out for being among the first to use the latest generation GIS technology, which has considerably reduced the magnitude of the land required for its construction; so much so that this new substation only occupies 3,600 square meters and has a power 30% higher than conventional.

For the first time in the history of the 32 years of operation of **Itaipu Binationa**l, the production of the plant exceeded the 43 MWh mark in the five-month period in which the binational contributed 43,053 GWh to the power sector of Paraguay and Brazil.



That energy generated would be enough to supply Brazil as a whole for 30 days and a city the size of São Paulo for a year and a half. Additionally, the value of the adjustment factor to be incorporated in the Review Rate of the energy generated by the Itaipu hydroelectric plant for 2017 was defined. The value as of 2017 will be 1.8836 USD / kW, which represents a reduction of 24% in relation to the one included in the 2016 rate. In 2016, Itaipu Binational produced a total of 103,098.37 GWh, a new world record in annual generation.

Uruguay launched a benefit that will allow industrial electro-intensive companies, which maintain or increase their production, to obtain a discount of up to 30% on the monthly billing of the electric energy charge (excluding VAT). On the other hand, the electric hot water tank pilot was launched, designed to define hot water tank control strategies adjusted to each client's hot water needs. The plan involves the installation of a remotely configurable timer that will maximize energy consumption between 5:00 pm and 11:00 pm in order to optimize its use, without affecting the comfort of users. Additionally, in the First MUEVE Electric Mobility Exhibition, the opportunities to acquire taxis and electric utility vehicles were presented. In May, an electric bus was put into operation and in June, an economic model was presented to enlarge the use of the electric taxi and promote the transformation of the transport fleet towards this system. The plan also includes financial and infrastructure support for the first vehicles of this type. Additionally, the Electric Vehicle Power Systems Network (SAVE) was launched, which will be extended, in its first phase, from Colonia to Chuy, passing through Montevideo, while in its second phase it will cover all routes.

Energy Efficiency

Barbados announced the conclusion of negotiations for the signing of a contract between the Government and the Barbados Light & Power Limited Company, in order to finalize the acquisition and installation of public lighting with LED.

In June 2016, incandescent lamps went out of the market in **Brazil**. The rule applies to the import and commercialization of incandescent lamps for general use in Brazilian territory. The change started in 2012 with lamps of 150 W or more, it was carried out gradually and according to the power of the units. Banning the sale of incandescent bulbs in the country helps to encourage the adoption of efficient, more economical and durable options such as LED.

Colombia premiered the energy label as a tool for consumers of domestic appliances, ballasts and industrial motors to compare equipment of similar characteristics and choose the one that, according to their needs, presents lower energy consumption and better efficiency performance. From August 31, 2016, refrigerators, washing machines, air conditioners, ballasts and industrial engines -imported or domestically manufactured- should visibly display the label in all the points of sale in the country.

As a result of the implementation of the Renova program, until December 31, 2016, **Ecuador** succeeded in replacing approximately 96 thousand refrigerators nationwide, which has allowed electricity savings of approximately 63,123.72 MWh per year. It is estimated that more than 363,400 people have benefited directly.

Mexico launched the Program of Sustainable Integral Improvement in Existing Housing to promote the transition to energy efficient and sustainable homes. The initiative contemplates the granting of credits at preferential rates, for the acquisition of more efficient and cleaner equipment, such as gas-based solar heaters, air conditioning equipment, efficient lighting equipment, thermal windows, thermal enclosures, solar control films; and for the first time in Mexico, the installation of photovoltaic panels in low-income homes. The beneficiaries will have a discount of up to 40% of the cost of the technology they replace. The Program aims to reduce high energy consumption and provide economic savings for the benefit of families. Additionally, the Energy Transition Strategy was presented to promote the Use of Cleaner Technologies and Fuels, with which it is estimated that 50% of clean energy generation will be achieved by 2050.





The aforementioned document contemplates the modernization of the Mexican electricity sector and identifies areas of opportunity in research, technological development and training of human resources that will allow the country to reach the goals that are set. It also opens up the possibility for the development of products and services with high added value in clean energy technologies. In the case of energy efficiency, a goal of reducing the energy intensity by final consumption for the period of 2016 to 2030 of 1.9% is established; and 3.7% for the period from 2031 to 2050.

Renewable Sources

Argentina launched the "RenovAr" Program for the period 2016-2025, aimed at contracting in the Wholesale Electricity Market (MEM) for electricity from renewable sources of generation with a total requirement of 1000 MW, under Round 1, which would be added to the country's energy supply, divided as follows: 600 wind turbines, 300 solar MW, 65 MW of biomass, 20 MW of small hydroelectric projects and 15 MW of biogas. To successfully close Round 1 of the RenovAr Program, which together with Round 1.5, totals 59 projects awarded by 2,423.5 MW, obtaining a weighted price of 57.44 USD / MWh. The maximum term of execution of the contracts is up to 24 months, with an estimated investment of between 1,500 and 2,000 million US dollars (USD). With these new additions, the country would save about 300 million dollars a year in fuel imports for electricity generation and avoid the emission of almost 2 million tons of CO_2 (carbon dioxide) to the atmosphere on an annual basis, which would be equivalent to the pollution of about 900,000 cars.

Brazil launched the RenovaBio initiative, aimed at expanding the share of renewable fuels in a manner compatible with the growth of the market and in harmony with the international commitments assumed within the framework of COP 21. Among its premises are the search for convergence; the definition of clear, transparent and stable rules; recognition of externalities; security of supply; predictability of the sector and the strengthening of a competitive and harmonious market with other energy sources. Likewise, the Chapada do Piauí Wind Power Complex was inaugurated in Brazil, located in the municipalities of Marcolândia, Simões, Padre Marcos and Caldeirão Grande; with 247 GE 1.85 MW and GE 1.7 MW turbines, it is made up of three wind farms, with installed capacities of 205 MW, 172.4 MW, and 59.2 MW. As a result of the measures to stimulate the generation of energy by the consumers themselves (micro and mini distributed generation), the National Electric Energy Agency (ANEEL) registered 7,610 distributed generation connections, totaling an installed power of 73,569 kW. Among the most used renewable energies, the solar photovoltaic source stands out, with 7,528 connections. In terms of installed power, this source also stood out with 57,606 KW. According to data from the Energy Planning and Development Secretariat of the Ministry of Mines and Energy (MME), 2016 closed with a 43.2% share of renewable energies in the national energy matrix, indicating two percentage points higher than in 2015; 41.2%. On the other hand, the monthly production of biodiesel reached in October 2016, the highest volume of the year with 351 thousand m³. In the accumulated of the year, the production reached 3,194 thousand m³, a decrease of 3.4% in relation to the same period of 2015 (3,306 thousand m³). The Ministry of Energy and Mines installed solar panels at the top of its headquarters building. It became the first in the esplanade of the ministries to generate energy through distributed generation connected to the distribution network, with the installation of 154 solar panels (1.0 x 1.64 m). The generation power of the mini power plant is 69 kW, or 60 kWp (kilowatts-peak), which represents around 5% to 7% of the building's consumption, which is equivalent to the consumption of 23 residences of an average Brazilian family consuming 300 kWh / month. The electrical energy generated by the solar photovoltaic system of the MME will prevent the emission of 6.4 tons of CO₂ a year in the atmosphere. In addition, the expansion of installed capacity and the high incidence of wind in the northeast of the country led to the registration of successive records for wind power generation in the region, including that generated in October 2016, when there were 4,809 MW. This was enough to supply more than 20 million residential consumer units in a day.

Chile launches the Trasforma Solar program that seeks to take advantage of the existence of an exceptional solar resource given the need to provide efficient energy solutions that contribute to improving the competitiveness of other national industries. The initiative involves an initial set of 50 projects with an approximate public-private budget of 800 million US dollars. Transforma Solar seeks to take advantage of the uniqueness of the Atacama Desert to develop a local solar industry with technological capabilities and exporting vocation. On the other hand, in the Valparaíso Region, a modern Solar Thermal Energy Laboratory was inaugurated, to provide specialized courses in related systems in solar energy.



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On the other hand, in El Molle sanitary landfill in the Valparaíso commune, the El Molle non-conventional renewable energy plant was inaugurated with an installed power of 4.5 MW and an equivalent capacity to supply electricity to 20,000 houses. The project allows the use of biogas generated during the decomposition of waste into electrical energy through the use of internal combustion engines. With an estimated investment of 8 MUSD, in operation 24/7, it will be generating initially 30,000 MW year. The photovoltaic plant La Silla was also inaugurated, in dependencies of the La Silla Astronomical Observatory, north of La Serena. The project, of 1.7 MW of installed power, will supply 50% of the energy currently used by the site. The solar park demanded an investment of more than 3 million dollars and will produce about 4.75 GWh per year, equivalent to the consumption of 2 thousand homes. It is composed of three types of panels: the standard, a type of bifacial panel that produces on both sides, increasing the capacity between 10 and 15%, and an intelligent panel, which has an electronic component to avoid the losses of conventional panels. The second stage of the Lebutoro wind farm was also inaugurated in the Lebu commune in the Province of Arauco, which contributes about 15 MW to the Central Interconnected System. Additionally, eight projects belonging to the Public Solar Roofs Program were inaugurated in Parral, with an installed capacity of 245 kWh. In addition, within the framework of the Ministry of Energy's Solar Public Roofs programme, the largest installation belonging to this initiative was inaugurated at the Gabriela Mistral Cultural Centre (GAM). The complete installation will deliver 10% of the energy consumed by the building avoiding the emission of 40 tons of CO₂ year. This project, with 100 kW of installed capacity, generates sufficient electric power to supply 70 houses, 1,500 public lighting, 82 performances of scenic or musical arts or 75 activities of audience formation per year. Likewise, the Photovoltaic Plant "Altos del Paico" was inaugurated. The project located in the municipality of El Monte includes, in its entirety, the installation of a 2.1 MW solar plant, with an investment of four million dollars. In a first stage, it will have a capacity of 0.5 MW. The energy produced will be conducted by a private line of 13.2 kV and delivered to the SIC, to be subsequently injected into the El Paico Substation.

In **Cuba**, in order to increase the use of renewable energy in the agricultural sector, more than 3,000 biodigesters were built for use in swine and cattle breeding. In addition, in the municipality of La Sierpe in the province of Sancti Spíritus, a photovoltaic park was inaugurated, consisting of 520 tables with 10 photovoltaic panels each one installed on 2.5 hectares, generating an average of 5.5 MWh daily, which would provide around 2,000 MWh per year, equivalent to the monthly energy consumed by some 836 homes. With state-of-the-art technology and synchronized to the National Electroenergetic System (SEN). The site ensures a considerable reduction in losses due to distribution and transformation of energy and its entry into operation represents a saving in generating plants of more than 500 tons of oil per year with the consequent reduction in emissions of polluting gases into the atmosphere. The location of the park in an area close to the load brings benefits by reducing energy losses both for distribution and transformation; these values are equivalent to the electricity consumed per month by 105 houses.

In **Ecuador**, the Photovoltaic and Energy Storage Plant located in Baltra Island of the Galápagos archipelago came into operation. The conclusion of this clean energy work contributes to the governmental initiative "Zero Fossil Fuels for Galápagos". The project has two components: the 67 kWp photovoltaic plant which will deliver approximately 111 MWh of electricity per year to be distributed in the Santa Cruz - Baltra electricity system; and two sets of battery banks, one consisting of deep discharge lead-acid banks with the capacity to store up to 4 MWh of energy from the wind farm and thus optimise its generation, and the other of lithium-ion banks with a capacity of 268 kWh, which will compensate for the constant fluctuations of wind power generation. The plant has a 65 kWp photovoltaic plant, with an energy storage system with a power of 1 MW. The energy storage system is important to stabilize the frequency fluctuations that influence the operation of the Santa Cruz electricity network, and it will also allow the surplus energy generated by the Baltra Wind Farm to be stored so that it can be dispatched to the system when the demand of the Baltra and Santa Cruz Islands requires it. Since its inauguration, the photovoltaic plant has contributed 91.5 MWh of energy to Isla, with a reduction in diesel consumption of approximately 6,229 gallons, equivalent to the non-emission of 59.61 tCO₂ / year.





In **El Salvador**, the operations of the project to produce electricity from sugarcane bagasse "Ingenio El Ángel" was initiated. The work consisted of expanding its water steam and electric power generation capacity, increasing the latter from 48 MW to 70.1 MW, of which 17.8 MW are destined for its own consumption and the remaining 52.3 MW for sale in the wholesale electricity market. Additionally, the feasibility study of the geothermal field of Chinameca was completed. The results prove the existence of a geothermal system of great importance with suitable characteristics for the generation of electrical energy.

Grenada completed a major renewable energy project at Grenlec's facilities in Grand Anse, Queen's Park and Plains consisting of 11 photovoltaic solar installations. The project, with an investment of more than 6 million dollars, has a total capacity of 937 kW, with a combination of roof-mounted and floor-level photovoltaic solar installations. This new project will generate enough energy to annually feed more than 500 typical homes with clean energy, offsetting more than 1,200 metric tons of carbon dioxide (CO_2).

Guyana completed the installation and rehabilitation of four (4) solar systems in schools located in the periphery and riparian communities that did not have access to electricity.

Jamaica, inaugurated a renewable energy training facility at its Resource Center in Rose Hill, Manchester. The Wigton Renewable Energy Training Laboratory will offer practical and theoretical courses in areas such as solar thermal energy, photovoltaic energy, concentrated wind solar energy, small hydroelectric plants, bioenergy, fuel cells, and energy conservation. The objective of Wigton is to position the laboratory as one of the main renewable energy training facilities in the Caribbean. The training offered will focus on capacity building and exposure to best practices with an emphasis on innovation and efficiency.

In Mexico in the first half of 2016 generated 30,586.81 GWh of clean energy, which represented 19.68% of the total generation. The outstanding growth is shown by the efficient cogeneration of 34.94%, and by the wind, of 11.87%. It should be noted that the Energy Transition Law set a minimum clean energy share for electric power generation of 25% by 2018, 30% by 2021 and 35% by 2024. Likewise, the Requirement for the Acquisition of Clean Energy Certificates (CEC) was established for 2019, which aims to establish the percentage of electricity consumption that companies and users must cover with clean sources. According to the aforementioned instrument, the large consumers of the sector must demonstrate, through the acquisition of CEC, where 5.8% of their consumption will come from clean energy sources by 2019. It should be noted that the installed capacity of photovoltaic generation showed a greater growth among the different technologies. As of June 2016, the growth was approximately 100 MW, and it is expected that by the end of 2019 5,400 MW of capacity - 20 times the current capacity - will be added, due to the addition of new plant capacity and the winning projects of the first and second auctions that will contribute with 1,691 MW and 1,853 MW respectively. The country tripled its capacity in renewable energies. In the Second Electricity Market Auction, it acquired 98% of all solar and wind capacity installed in the last 18 years. With these results, the electric auctions allow the country to approach the goal that by 2024, 35 percent of the electricity comes from environment – friendly energy sources. Also, the Phase II of the Solar Photovoltaic Garden Eosol TAI was inaugurated in Durango, Mexico, with 207 thousand panels. The orchard is the largest in the country and the only one that is interconnected to the country's electricity grid.

As of December 2016, **Nicaragua** recorded a percentage of electricity generation based on renewable resources equivalent to 52.6% of the total energy generated in the year in the National Interconnected System (SIN). Of the total energy generated with renewable sources, wind plants accounted for 31%, followed by geothermal plants with 28.6%, hydroelectric plants with 26.8% and sugar mills with 13.6%.

It was inaugurated in **Panama**, Penonomé, Coclé, the Laudato Si wind farm, with capacity to generate 8% of the national energy demand, which currently amounts to 1,600 MW. The park has 86 wind turbines, an investment of 430 million dollars, and a capacity to supply clean energy to more than 125,000 Panamanian families, with an annual savings of 88 million dollars in operating costs of the local electrical system.



With this work it is expected to avoid the emission of more than 450 thousand tons of carbon to the environment, and mitigate the emission of 1,000 tons of nitrogen oxide and 500 tons of sulfur dioxide, saving approximately 900 kbbl of oil per year. It is also worth noting the commisioning of the photovoltaic plants: Solar Bugaba (2,560 MW), Solar Los Angeles (9,522 MW), Solar Paris (8,990 MW), Solar Coclé (8,990 MW), Solar Caldera (5,500 MW), Solar de David (9,990 MW) and Solar el Fraile (4,800 MW) for a total of 50,352 MW.

In **Peru**, the "Tres Hermanas" wind power plant, located in the district of Marcona (Ica), was integrated into SEIN. The plant with an installed capacity of 97.15 MW required an investment of almost 197 million dollars. This new wind farm is composed of 33 wind turbines and will inject its energy into the SEIN through the existing sub-station in Marcona. To date, there are four wind farms operating in the country contributing 239 MW to the National Interconnected Electric System (SEIN).

Uruguay launched a stimulus tool to strengthen the public policy guidelines focused on the promotion of renewable energies through the participation of private investors. The joint stock company Areaflin, currently wholly owned by UTE, opened its capital to the market by issuing shares to small savers who, with a minimum investment of \$100 and a maximum of \$2,000, can be co-owners in the Valentines wind farm, located on the border between the departments of Florida and Treinta y Tres. In parallel, those who wish to invest larger amounts up to \$20,000 can do so directly through brokers, the Electronic Securities Exchange and local banks. In this way, UTE has participated in the development of 34% of the wind farms in Uruguay. The subscription of shares of Areaflin SA for the Valentines wind farm had its closing and presentation of results. The total demand was 146,775,090 dollars, 85,303,090 of them retailers. The demand in the issue had been of 20 million dollars for the retail segment (for which it turned out to be, finally, more than four times greater), and of 22 million in the wholesale segment.

Energy and Environment

In **Colombia**, the green tax went into effect to discourage the use of fossil fuels. The aforementioned tax on gasoline and the ACPM (motor fuel oil), seeks to reduce greenhouse gas emissions, generating positive impacts on air quality and environmental health.

In April 2016, a devastating earthquake of 7.8 magnitude occurred in **Ecuador**, affecting mainly the provinces of Manabí and Esmeraldas, considered one of the worst catastrophes in the country's history. As a result of the effort undertaken by the agencies and companies in the electricity sector, the electric service of the entire affected area was recovered in just three days.

On the other hand, in **Ecuador**, in the course of 2016, Ecopaís gasoline reached a percentage of 29% in the market, replacing the extra gasoline sold in the country. During this period, the project was extended to the provinces of: Guayas, Santa Elena, Los Ríos, Loja, Zamora Chinchipe, and Manabí. As a result of the optimization project of electric generation and energy efficiency - OGE & EE during 2016, the country avoided the emission of 156,562 tons of CO_2 , which allowed a saving of USD 607 million.

The heavy downpours registered, during the La Niña Phenomenon of 2016, in almost all the territory of **Honduras**, caused various failures in the national electricity grid and with it, an intense work of the technical area of the National Electric Energy Company (ENEE). Three departments were heavily affected as a result of the storm; the crews multiplied to attend to emergencies and solve the interruptions of the energy service in the shortest time. This failure caused the interruption of energy affecting hundreds of customers in this area of the west of the country. Burnt transformers, fallen poles, broken lines, chains of open insulators and damaged lightning rods were, among others, the faults attended by the technical staff of the West.





Integration, cooperation and energy complementation

Argentina signed a memorandum of understanding with China, reaffirming the will to build two nuclear power plants in Argentina with financing from Chinese banks. One with Canadian Uranium Deuterium (CANDU) heavy water reactor technology, which is the same one used by the Embalse plant; and the other PWR with which a leap will be made towards enriched uranium and light water technology.

Colombia signed a memorandum of understanding with Australia that will allow the two nations to achieve greater cooperation between their respective hydrocarbon sectors. The aforementioned instrument promotes the sustainable development of the sector, through the design of policies, regulatory frameworks and good practices for the exploration/production of offshore hydrocarbons and methane gas associated with coal. Additionally, Colombia signed with South Korea, a memorandum of understanding aimed at the implementation, in the South American nation, of a quality management system for liquid fuels, as well as a tracking system for fuel performance and gas distribution liquefied petroleum (LPG).

Cuba and Panama sign a scientific and technical cooperation agreement on climate issues aimed at promoting climate variability and prediction studies to develop new applications for health, energy and food and nutritional security, for adaptation to the effects of climate change. Cuba also signed cooperation agreements with China on renewable energy and environmental protection; among these agreements are the granting of credits for the production of solar panels, the installation of a wind farm on the island and the creation of a bio-electric plant, which is attached to a sugar plant in the province of Villa Clara. Cuba also signed a strategic alliance with Spain to promote renewable energy sources and respect for the environment, with emphasis on the development of photovoltaic energy. The alliance is focused on the exchange of policies, experiences and information and cooperation in possible commercial missions that promote the development of the sector in both countries. Currently, Cuba, which has a solar radiation level of 5 kWh/m² per day throughout the national territory, has 22 MW of installed photovoltaic power, distributed among 14 photovoltaic parks and in accordance with the Renewable Sources Policy approved in 2014, 700 MW of photovoltaic power will be installed by 2030.

Ecuador began exporting electricity to Colombia; the amount of energy exported will initially reach 1 GWh per day, and will gradually increase to 7 GWh per day. This fact marks a milestone in Ecuador's energy history. The electricity interconnection line between Ecuador and Colombia of 230 kV and 500 MW of capacity, which in the past allowed Ecuador to supply imports for lack of energy, will be the route to transmitt the energy produced in Ecuador to Colombia. This will allow neighboring country to increase its reserves. Thus, the electrical trade balance totally unfavorable for Ecuador throughout its history, with imports exceeding 9% of the energy required to cover the country's demand, became a historical fact and for the first time, it is an exporting country of electrical energy with a net surplus of around 29.23 million dollars. On the other hand, in compliance with the commitments assumed at the Presidential Meeting and the IX Binational Cabinet of Ministers **Ecuador - Peru** 2015, the Public Hydrocarbons Company EP Petroecuador and Petroperú S.A signed a Framework Agreement for the Exchange of Knowledge and Good Practices in Activities of the Hydrocarbons Sector. The agreement seeks to avail of reciprocal strengths and experiences within the hydrocarbon sector of both nations.

Mexico, Canada and the United States signed a Memorandum of Understanding on Cooperation on Climate Change and Energy. It was designed to harmonize national policies and promote green strategies. Among the common objectives of the three countries is to offer clean electricity at competitive prices, supported by a durable and reliable infrastructure, as well as increase investments in technological innovation in clean energy, according to the subscription of "Mission Innovation". Additionally, **Mexico and Belize** initiated negotiations, pursuant to the Memorandum of Understanding for the establishment of a Negotiating Group on Transboundary Hydrocarbon Reservoirs, signed in 2015. The objective of the meeting was to share available technical information on the 5-kilometer zone on each side of the border, on which both governments agreed a moratorium to temporarily suspend drilling and hydrocarbon production activities. In addition, the progress of Mexico's electrical integration and, with the creation of the Mexico Interconnection Commission to the Electrical Interconnection System for the Countries of Central America (CIEMS) announced at the U.S. Energy Security Summit, Central America and the Caribbean are also noteworthy.



RELEVANT EVENTS

This body accompanies this process in order to follow up on the commitments made in the area of electrical integration arising from the Summits of Heads of State and Government of the Tuxtla Dialogue and Coordination Mechanism. This body met for the first time at the headquarters of the Foreign Affairs Secretariat (SER) of Mexico to lay the foundations for its operation and advance in the analysis of infrastructure proposals, regulatory harmonization and policy integration of the electricity markets of Mexico and Central America.

Peru and China, signed promotion agreements and memoranda of understanding related to energy projects, in the framework of the XXIV Leaders' Summit Asia-Pacific Economic Cooperation Forum (APEC). Among the commitments made, China is expected to invest in hydroelectric generation projects and in the hydrocarbon sector.

Uruguay signed two memoranda of understanding with China in the areas of renewable energy and industrial cooperation. The objectives are focused on development on issues of common interest to both countries, which support the diversification of energy sources to promote economic, social and environmentally sustainable development.

The Agreement, which establishes the fundamental terms and conditions for the implementation and execution of the Natural Gas Supply Project from Venezuela to Trinidad & Tobago, through a gas interconnection from the Dragon Field in northeastern Venezuela, was signed. Also, with the objective of continuing bilateral energy relations with Colombia, and at the same time boosting the development of Venezuela's natural gas reserves, it was agreed to export gas to neighboring countries through the signing of a contract between PDVSA Gas and Petromil Gas, S.A. E.S.P. The exported gas will reach up to 50 Mcfd from gas fields in the Gulf of Venezuela, in which there are proven reserves of 9.5 TCF. Additionally, Venezuela signed energy agreements with China for 2.2 billion dollars, aimed at increasing oil production by 227 kbbl / day, and oil trade with the Asian giant, with the goal of bringing it to 800 kbbl / day. One of the main agreements to be developed in the form of a joint venture is the Jie Yang refinery in China, which will have a 40% national shareholding, while the corporation of the Asian country will subscribe 60%. The refining center will process 400 kbbl/day. This will use primarily Venezuelan crude oil and will be of deep conversion of high complexity. Another agreement is aimed at increasing the production of the joint venture Petrozumano to 15 kbbl/day. The project includes the reactivation and rehabilitation of wells and infrastructure with an investment of 225 MUSD. On the other hand, an agreement was signed to increase the production of the Petrourica joint venture by 30 kbbl / day. In addition, a project was signed that includes the rehabilitation of 500 light crude oil wells (31° API), with an associated production potential of 42,800 bbl/day. Likewise, Venezuela signed a Complementary Energy Cooperation Agreement with Turkey, which provides for the study and development of commercial projects. On the other hand, Venezuela signed a new financing agreement with the Japanese bank for 500,000 MUSD for the Deep Conversion Project of the Puerto La Cruz Refinery, which will allow processing of heavy and extra-heavy crude oil from the Orinoco Oil Belt. With this project, the HDH Plus technology created by PDVSA Intevep will be launched for the first time on a commercial scale.







Origin of the indicators and sources of information used

For the calculation of the indicators and the presentation of the graphs of this Yearbook, there are three types of sources of information corresponding to the producers or compiler's work scale who report the statistics and indicators. Generally, each type of information source responds to different user needs, of different scale, and presents specific advantages and disadvantages for analytical purposes.

Global Sources

They consist on databases that come from international organizations on a global scale, whose characteristic is to offer a high coverage of countries, sometimes resorting to estimates and imputations of data for countries that lack national official data. Another characteristic is the usual transverse homogenization of calculation and estimation methods, without considering the differences in the statistical generation capacity of countries and regions. The main sources of global information used to prepare this Yearbook were the World Bank's database, the World Development Indicators¹; the last update of the database was used, consulted on October 15, 2017, and the BP Statistical Review of World Energy 2017².

Regional Sources

These are databases and statistical information from regional organizations that, just like OLADE, have a partial coverage of the countries of the Latin American and Caribbean region. In this case, the statistical processing used allows regional comparability based on the national data that these agencies compile from their Member Countries. The economic and demographic indicators were obtained for this Yearbook, form the database of the Commission for Latin America and the Caribbean (ECLAC, UN) called CEPALSTAT³

Needless to say, the energy information from the Latin America and the Caribbean countries contained in the Yearbook comes from sieLAC (http://sielac.olade.org/), the Energy Information System which OLADE manages and updates on the basis of information officially supplied by Member Countries. The energy statistics presented and plotted in this yearbook come from the most recent update of the information requested to the OLADE's Member Countries through the OLADE SIE Advisers in the countries, who act as a link between the energy authorities in each country and OLADE and provide official information. In this sense, it is important to note that for the realization of this yearbook OLADE acts as a user and it does not constitute the producer or primary source of the energy information sector. The energy authorities in each country are the ones who provide this information and have the necessary resources and knowledge to collect and process the data with which this yearbook was made, based on previously agreed methodologies. Likewise, being aware that this is the Yearbook's first edition; and that the information used could have some discrepancies with the national data sources, particularly in the first years recorded in the time series, we invite the energy community of the Member Countries to send us their comments and suggestions about the information provided and the contents of the Yearbook to the email address: sielac@olade.org.

National sources

In most cases, it was used official information provided by the SIE Advisors of each country. When no information is available for the Energy Balances of a given country, estimates are made with partial information that is usually obtained from official institutions (Ministries, Secretariats and National Energy Directorates, Sector Regulatory Agencies, National Commissions of Energy, etc.) Data from these sources usually have a lower scope and are not always comparable with other data in the region and are therefore used to estimate trends, particularly in the last reference year (in this case, 2016).

Given the dynamic nature of the statistical information presented in this Yearbook, the series included may not coincide with subsequent queries to the used databases.

http://estadisticas.cepal.org/cepalstat



INFORMATION SOURCES

http://databank.worldbank.org/wdi

^{2.} https://www.bp.com/content/dam/bp/en/corporate/pdf/energy-economics/statistical review2017-/bp-statistical-review-of-world-energy--2017full-report.pdf 3.



Timeline of the analysis and base year

The Energy Statistics Yearbook presents information about the evolution and trends of numerous statistics and indicators that combine energy, economic and social information. Attempts have been made to make the most of the visual space in each graph so that in some cases, additional information is presented on the right axis. The information is displayed in the form of graphs covering a period between 2000 and 2016. The economic information refers to the base year 2011 in the case of GDP of Purchasing Power Parity and base 2010 for GDP at constant prices.

Country coverage

The information presented covers the 27 Member Countries of OLADE, where available data so allow it. These are: The Republic of Argentina, Barbados, Belize, the Pluri-national State of Bolivia, the Federative Republic of Brazil, the Republic of Chile, the Republic of Colombia, the Republic of Costa Rica, the Republic of Cuba, the Republic of Ecuador, the Republic of el Salvador, Grenada, the Republic of Guatemala, the Co-operative Republic of Guyana, the Republic of Haiti, the Republic of Honduras, Jamaica, the United Mexican States, the Republic of Nicaragua, the Republic of Panama, the Republic of Paraguay, the Republic of Peru, the Dominican Republic, the Republic of Suriname, the Republic of Trinidad & Tobago, the Eastern Republic of Uruguay and the Bolivarian Republic of Venezuela. In order to make the presentation of the indicators as user-friendly as possible, the short name of each country was used and it is presented in alphabetical order.

Discrepancies and statistical reconciliation

It is possible that when comparing indicators presented in this Yearbook with those published in other documents, there may be statistical discrepancies due to differences in the applied units systems and their conversion factors, conceptual definitions and methodological options used. These differences may be subtle, such as differences in the years or countries included, or more complex ones, such as the use of approximate indicators (proxies) or estimates of different nature, different geographic coverage (regional, national, local), differences in the databases updating periods consulted or the use of different population denominators and / or GDP. This Yearbook has sought to reconcile statistical data, presenting as explicitly and comprehensively as possible the conceptual and methodological definitions used.

About the population denominators and GDP

For all per capita indicators used in the Yearbook, the same database was used from the Latin American and Caribbean Demographic Center (CELADE, Population Division, ECLAC, and UN).

In order for comparability between countries to capture as effectively as possible the real effects of economic activity and to isolate, as much as possible, the exchange rate effects, the GDP values used in the Yearbook correspond to the annual statistical series of accounts expressed in purchasing power parity (PPP) and published by the World Bank in the base year 2011. The current series published by ECLAC were considered to carry out the sectorial weights, in the case of energy intensities and CO_2 .







Methodology and definition of indicators



These are the total amounts available in the deposits of fossil and mineral sources at a given date, within the national territory, which are feasible to be exploited to the short medium or long term. They are classified into proven, probable or possible reserves. The proven reserves are those that are economically extractable from existing wells or reservoirs with the country's available infrastructure and technology at the time of evaluation. Included are schemes of improved production, with a high degree of certainty in reservoirs that have demonstrated favorable performance in the exploitation. They are measured by exploratory studies.

Natural gas reserves represent the amount of natural gas that is found in the subsoil of all the deposits, whether associated or not associated with oil, at a certain date. Associated gas reserves are estimated as percentages of oil reserves.

Energy Sources

Crude oil

It corresponds to the individual audited oil productions of all the country's oil fields, after the separation process that is carried out at the wellhead of the extraction fluid which may contain natural gas liquids, natural gas, and water in addition to crude oil.

Oil derivatives

These are the products processed in a refinery that use oil as raw material. Depending on the composition of crude oil and demand, refineries can produce different oil products. Most of the crude oil is used as raw material for energy, for example, gasoline. They also produce chemical substances, which can be used in chemical processes to produce plastic and/or other useful materials. Since oil contains 2% sulfur, large amounts of sulfur are also obtained. Hydrogen and coal in the form of petroleum coke can also be produced as oil derivatives.

The production of oil products is broken down into fuel oil, diesel oil, LPG, kerosene, jet fuel, gasoline, alcohol, and others (non-energy plus other secondary and all energy that are not recorded individually).

Other energy Other Sectors

It corresponds to the grouping of the following energy: coke, fuel oil, gas, non-energy and other secondary.

Other energy Transport Sector

It mainly corresponds to the grouping of the following energy: natural gas and fuel oil.

Natural gas

Mixtures of gaseous hydrocarbons formed in sedimentary rocks and in dry deposits or together with crude oil. It consists mainly of methane (86%), liquefied petroleum gases, nitrogen and carbon dioxide. Due to its high caloric power and the almost total absence of contaminants, it is used in the generation of electric power and in domestic consumption for caloric uses.



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Natural gas production refers to the sum of the production of the natural gas fields both associated and not associated with oil, including offshore production within national waters. Shale gas and gas obtained from coal mines is also added to the production. For gas associated with oil, this measurement is performed after the separation of the extraction fluid that contains crude oil, natural gas liquids, natural gas, and water. For free or non-associated gas, the measurement is taken directly from the wellhead.

Coal

It is the sum of the productions of the coal mines of the country. Coal has very different calorific power before and after washing. To avoid inconsistencies, coal is considered as washed coal, that is, without impurities. This coal is known as: anthracite, bituminous coal, lignite, and peat, which are the main varieties and possess precise calorific powers of between 4,000 and 8,000 kcal/kg. The production of coal can come from three sources: underground mines, surface mines, and recovery. The quantities used for the production process and those delivered to other energy producers are included.

Biofuels

Fuel from organic matter or biomass. It includes primary energy sources such as wood, as well as derived fuels such as methanol, ethanol, and biogas, from primary elements after undergoing biological conversion processes, i.e., fermentation or anaerobic digestion.

Energy aggregates

Production

It is considered the internal production of all primary energy source, extracted, exploited or harvested, in the national territory, that is important for the country.

Imports

It is the amount of primary and secondary energy sources, originated outside the borders and entering the country to form part of the total energy supply.

Exports

It is the quantity of primary and secondary energy sources that leave the territorial limits of a country and, therefore, are not destined to the supply of the domestic demand. This concept excludes the quantity of fuels sold to foreign air and sea ships.

Total Domestic Energy Supply

It is the sum of the total amount of energy, of both primary and secondary sources and, to avoid double accounting, in the case of Production, only the production of primary sources that is available for internal use is considered, either for input to transformation, for self-consumption of the energy sector or for final consumption. Part of this item is also covered by the losses that occur in the different stages of the energy chain. The total domestic supply is calculated using the following formula:

$$TDES_t = PP_t + IM_t - EX_t + SC_t - NU_t$$



Where:

 $TDES_t = ext{Total domestic energy supply in } t$

- $PP_t = Production of primary sources in t$
- $IM_t =$ Imports of primary and secondary energy in t
- $EX_t = \text{Exports of primary and secondary energy in } t$
- $SC_t = \text{Stock changes in } t$
- $NU_t = \mathrm{Not} \ \mathrm{used} \ \mathrm{energy} \ \mathrm{in} \ t$

Total energy supply by source

It is the quantity of energy of each source, which is available for internal use, either for input to transformation, for self-consumption of the energy sector or for final consumption. Part of this item is also covered by the losses that occur in the different stages of the energy chain. The total domestic supply by source is calculated using the following formula:

 $TDES_t^i = PP_t^i + IM_t^i - EX_t^i + SC_t^i - NU_t^i$

Where:

$TDS^i_t = ext{Total domestic energy supply in } t ext{ of source } i$
$PP_t^i = $ Primary and secondary production in t of source i
$IM_t^i = \operatorname{Primary} \operatorname{and} \operatorname{secondary} \operatorname{imports} \operatorname{in} t$ of source i
$EX_t^i = $ Primary and secondary exports in t of the source i
$SC_t^i = { m Stock} { m changes} { m of primary} { m and} { m secondary} { m energy}$
$ ext{ in } t ext{ of source } i$
$NU_t^i = \mathrm{Not} \ \mathrm{used} \ \mathrm{energy} \ \mathrm{in} \ t \ \mathrm{of} \ \mathrm{source} \ i$

Installed Capacity

It is the nominal capacity of supply of a generation plant by each type of technology. In the Yearbook, it is presented in aggregate form. It is expressed in Megawatts (MW) or Gigawatts (GW).

Electricity Generation

It is defined as the production of electricity from local generators, including self-producers. It is expressed in Megawatts hour (MWh) or Gigawatts hour (GWh).

Electrification rate

It is the percentage of inhabitants that have electric service versus the total number of inhabitants. It is obtained by dividing the total population served by the total population of the country, expressing the value in percentage.

Population without access to electric service

It is an estimate of the number of people who do not have access to electricity services. It is defined by the expression:

 $PWAE = Total Population \cdot (1 - Electrification rate)$



METHODOLOGY

Final energy consumption

It refers to all the energy delivered to the consumption sectors (total final consumption, of all productive sectors, final consumption by sector) for its use as useful energy. Excluded from this concept are the sources used as inputs or raw materials to produce other energy products, as this corresponds to the "transformation" activity.

Primary energy consumption

It refers to the consumption of natural resources available directly or indirectly that do not undergo any chemical or physical modification for their energy use. The main sources considered by the energy balances of the countries of Latin America and the Caribbean are oil, natural gas, mineral coal, hydroelectricity, firewood and other by-products of firewood, biogas, geothermal, wind, nuclear, solar and other primary such as bagasse and agricultural or urban waste.

Macroeconomic aggregates and social indicators

Added Value

It is the macroeconomic magnitude that measures the added value generated by the set of producers of the economy of a country. Gross Value Added (GVA) is the Gross Value of Production (GVP) (i.e. the value of all goods and services produced in a country) minus the Intermediate Consumption (IC) (i.e. the value of the inputs used in the production of non-durable goods and services). The GVA in a given period at constant prices of a given base year is estimated by valuing the quantities produced in that period at the prices of the base year considered. For more technical details it is recommended to consult the National Accounts System (UN, 2008).

Gross domestic product at constant prices

The Gross Domestic Product (GDP) is the macroeconomic magnitude that expresses the monetary value of a country's final set of goods and services over a specific period of time. It is published quarterly or annually. Annual values are used in this Yearbook. The sum of the Gross Aggregate Values (GVA) of all the economic sectors plus the net taxes of subsidies on the products, make up the Gross Domestic Product (GDP) of a country. Since national accounts are calculated in local currency, for international comparisons, GDP values are converted into dollars or expressed in Purchasing Power Parity (PPP). GDP can be expressed at current or constant prices. In the first case, the value is expressed at current market prices in the year of its calculation. For the GDP indicator to express the evolution of levels of economic activity in real terms, the distortion of price changes is eliminated and prices of a base year are taken as a reference. In this case, GDP is expressed at constant prices. To this end, GDP is accounted for by reference to a basket of prices (deflator) that refers to the base year considered.

GDP expressed in PPP constant dollars is an indicator that transforms the nominal value of local GDP to a valorization that is performed in relation to a weighted standardized price basket and that takes the United States of America as a reference for comparisons. The valorization of GDP and other macroeconomic aggregates to PPP, allows decoupling the results of the variations that may exist in the exchange rate between the local currency and the dollar from year to year. By eliminating the monetary illusion linked to the value of the dollar in each country and reflecting the purchasing power that this currency has in each of them, this valorization methodology, when used to compare the performance of the countries, reflects more accurately the real activity in the consumption and production of goods and services and therefore, of the final demand of the economy.







Private consumption

Household consumption expenditure, commonly referred to as private consumption, is the effective and imputed expenditure of households plus social in kind transfers from non-profit institutions that serve the households.

Human Development Index (HDI)

It is a compound indicator, defined by the UNDP (United Nations Development Programme) that represents a measure of the progress achieved by a country in three basic dimensions of human development: (i) long and healthy life, (ii) access to education and (iii) decent standard of living, and it is estimated as a geometric mean, at equal weights, of the normalized indices of each of the three dimensions mentioned above. The variables used for each dimension are as follows:

(i) Life Expectancy Index: life expectancy at birth is used.

(ii) Education Index: It is a compound indicator that includes the adult literacy rate and the combined gross ratio of enrollment in primary, secondary and higher education, as well as the years of mandatory education.

(iii) Standard of living: Composed of GDP adjusted to purchasing power parity dollars per capita.

For the construction of the aggregate index, for each dimension, the results are normalized by taking the minimum and maximum values, so that values between 0 and 1 are obtained, in order to finally calculate the geometric average of the indices of the 3 dimensions to the same weight.

Energy Indicators

Energy intensity

It is an economic-energy indicator that allows aggregate quantification of the link between energy consumption and the production capacity of the economy. In general, it is calculated as the ratio between Energy Consumption and Gross Domestic Product (GDP). It allows a rough estimate for the level of efficiency in the use of the energy resources of the unit under analysis. Variations in the values of this relationship over time and across countries reflect changes in the economy and changes in the way energy is consumed in each country.

In order to establish cross-country comparisons, it can be calculated by using GDP values at constant prices in dollars of a base year or GDP at purchasing power parity (PPP) values. In the latter case, the valorization is performed in relation to a weighted standardized price basket, which takes the United States of America as a benchmark for comparisons. The valorization of GDP and other macroeconomic aggregates to PPP allows decoupling the results of the variations that may exist in the exchange rate between the local currency and the dollar from year to year. By eliminating the monetary illusion linked to the value of the dollar in each country and reflecting the purchasing power that this currency has in each of them, this valuation methodology, when used to compare the performance of the countries, reflects more accurately the real activity in the consumption and production of goods and services.

Primary Energy Intensity

It is defined as the ratio between the Primary Energy Consumption and the Gross Domestic Product in Purchasing Power Parity at a constant value of 2011 (GDP USD2011 PPP). It measures the total amount of energy needed to produce a unit of GDP. It is expressed in kilograms of oil equivalent per PPP constant dollar (koe / USD2011 PPP).



METHODOLOGY


Final Energy Intensity

It is defined as the ratio between Final Energy Consumption and GDP USD2011 PPP. It is linked to final uses, that is, it is evaluated at the level of final consumption (excluding the production centers) and can be calculated at the sectorial level by taking values from the energy balances and the variables that make up the GDP. Among the factors that affect the intensity of the final energy we can name the following:

(i) Structure Effect: changes in the sectorial composition of GDP. For example, if the economy is outsourced, under equal conditions, the final energy intensity decreases, thus a decrease in the contribution of energy-intensive branches would lead to a decrease of the final energy intensity.

(ii) Efficiency Effect: the replacement of more efficient sources and generation technologies, the penetration of more efficient equipment, the implementation of energy saving techniques or the change of habits of the population, towards more rational consumption practices.

(iii) Activity Effect: Changes in the economic activity levels and the consequent changes in consumption patterns can obviously affect the evolution of final energy intensity.

(iv) Changes in patterns of consumption, for example, modal changes in the use of urban transport or social changes, like the increase of single-parent housing due to the increase in separations or divorces, or improvements in the living standards, which lead to a higher demand for devices in households.

It is expressed in kilograms of oil equivalent per PPP constant dollar (koe / USD2011 PPP).

Sectoral energy intensities

It is the relation between the Final Energy Consumption of each sector and the Sectoral Added Value expressed in PPP at constant value of the year 2011, corresponding to the same sector. For the specific case of the Residential sector, energy intensity is defined as the ratio between the final consumption of the sector and the PPP private consumption at a constant value.

Where:

$$EI_{it} = \frac{FC_{it}}{GVA_{it}}$$

 $EI_{it} =$ Energy intensity of sector i in time t $FC_{it} =$ Final consumption of sector i in time t $GVA_{it} =$ Gross value added of sector i in time ti =Sectors: Industrial, Service, Transport, Residential & others

This Yearbook expresses the sectorial intensities in kilograms of oil equivalent per PPP constant dollar (koe / USD2011 PPA).

It is important to note that, since more detailed information on the transport sector is not available, the added value of the transport sector has been used as a proxy for the level of activity. In this case, the level of economic activity in this sector only computes activities related to passenger and cargo transportation (land, air and maritime), storage activities and communications. It should be borne in mind that self-transport by companies to distribute their products and households, is not part of this definition.

For this reason, the energy intensity of the transport sector tends to be underestimated, since the energy consumption of the sector also includes fuel consumption of the residential sector and companies.







Ratio between Final Intensity / Primary Intensity

It represents the relation between the Final Consumption and the Primary Consumption of Energy. In most countries, there is a slight decrease in this ratio indicating that, on average, more and more primary energy per unit of final energy consumption is needed. The losses in the transformations and the distribution of energy, and mainly in energy generation, where the majority of these losses are registered, are responsible for most of the differences between the primary and final energy consumption.

The variability of this relationship can be due to several factors (ECLAC, 2013):

(i) Changes in energy supply, particularly in the generation mix or in the technical and non-technical loss levels, will affect the relationship. For example, an increase in the share of thermal energy generation increases the gap between the two intensities; in contrast, an increasing share of hydropower or wind energy reduces this gap.

(ii) Changes in the efficiency of the transformations: for example, a higher efficiency of thermal power plants (for example, by the development of combined cycle gas plants) reduces the relationship between final and primary intensity.

(iii) Changes in the share of secondary energies (mainly electricity) in the final consumption.

(iv) The change in the percentage of energy for non-energy uses decreases the value of the relation since these consumptions are included in the primary intensity but are excluded from the final intensity.

(v) Changes in the proportion of imported secondary energies, for example, the increase in electricity imports will reduce the transformation losses and, therefore, will reduce the gap between the two intensities.

Intensity of final energy at constant structure

It serves to analyze the effect of the structural changes in the GDP on the energy intensity by facilitating the comparison of the Final Energy Intensity with an estimate of the Final Energy Intensity calculated on the assumption that the economic structure remained unchanged with respect to a base period. The Energy Intensity at Constant Structure is then a theoretical intensity that results from assuming that all sectors grow at the same rate as GDP (i.e. the structure of GDP remains constant with respect to the base year). It is estimated using the actual values of the sectorial intensities. The calculation is made considering the main sectors (industry, tertiary, transport and residential).

$$EICS_{t} = \frac{\left[\frac{VA_{t_{o}}^{Ind}}{VA_{t}^{Ind}}\right] \cdot FC_{t}^{Ind} + \left[\frac{VA_{t_{o}}^{Serv}}{VA_{t}^{Serv}}\right] \cdot FC_{t}^{Serv} + \left[\frac{GDP_{t_{o}}}{GDP_{t}}\right] \cdot FC_{t}^{Trans} + \left[\frac{C_{t_{o}}^{Resid}}{C_{t}^{Resid}}\right] \cdot FC_{t}^{Resid}}{GDP_{t_{o}}}$$

Where:

 $EICS_t =$ Energy intensity at constant structure in time tVA = Value added: industrial (Ind) y Service (Serv) $t_o =$ Reference or base period: 2000 FC = Final consumption of energy: Industrial (Ind),

- Service (Serv), Transport (Trans), Residential (Resid)
- $C^{Resid} =$ Household final consumption expenditure
- GDP =Gross Domestic Product



Avoided energy demand due to changes in energy intensity

The elasticity of a "Y" magnitude respect of another "x", that is the Elasticity (y, x), tells in what percentage does "Y" vary, when "x " increases by 1%. Since it is a ratio between 2 rates of variation, it can be represented as:

$$Elasticity(y,x) = rac{x}{y}rac{dy}{dx} = rac{d\ln(y)}{d\ln(x)} pprox rac{\Delta\ln(y)}{\Delta\ln(x)}$$

Similarly, if we take the Energy Intensity and the Final Energy Consumption of the sector i, the value of:

$$\frac{\ln(EI_t) - \ln(EI_{t-1})}{\ln(FC_t) - \ln(FC_{t-1})}$$

It represents the percentage that varies the Energy Intensity between t and t-1 of sector i, when the final energy consumption varies by 1%. We can then use this value to weight the variation in the final consumption and calculate the avoided energy demand in the period t of the sector i, that is:

$$AED_t^i = \left(FC_t^i - FC_{t-1}^i\right) \cdot \left(\frac{\ln(EI_t^i) - \ln(EI_{t-1}^i)}{\ln(FC_t^i) - \ln(FC_{t-1}^i)}\right)$$

This indicator estimates the variation of the final energy weighted by the changes in the Energy Intensity due to the changes in the final energy. For this reason, it is a good approximation of the avoided demand by improvements in energy efficiency. In this case the value is negative. Conversely, when its value is positive, it accounts for the final energy demand induced by increases in inefficiency (increase in intensity) in the use of energy.

This same indicator could be calculated at the level of the economic sectors, thus computing the energy avoided demands in each sector. In the graphs published in this yearbook, and to better capture the evolution of the ongoing avoided (or induced) demands, given due to the changes that occur over time in energy intensity and in final energy consumption, the evolution of avoided energy demand is calculated by setting 1999 as the base year (World Bank, 2015).

Analysis of the structural decomposition based on the Logarithmic Mean Divisia Index (LMDI)

It is an index developed by François-Jean-Marie Divisia in the 1920s, designed to analyze changes of a magnitude over time from subcomponents that are measured in different units. The resulting series is dimensionless. It started to be used in the 1970s, in the energy scope to break down the causal factors of the changes in energy consumption, allowing to disaggregate the activity effect (due to the aggregate change in economic activity), the structure effect (due to changes in the structural composition of the economy, i.e. changes in the relative shares of the activity's branches) and efficiency effect (due to the energy savings generated) (Ang and Liu, 2006).

Since we are processing time series, we used the multiplicative version of the Logarithmic mean divisia Index. Then, the changes in the Final Consumption between the instant t and a reference instant to, are decomposed into the 3 effects mentioned:

$$\frac{FC_t^{Tot}}{FC_{to}^{Tot}} = D_t^{Tot} = D_t^{act} \cdot D_t^{str} \cdot D_t^{eff}$$



With:

$$egin{aligned} D_t^{act} &= \expiggl[\sum_{i=1}^{n_{sectors}} \widetilde{w_t^i} \cdot \lniggl(rac{Q_t}{Q_{t_o}}igrr)iggr] \ D_t^{str} &= \expiggl[\sum_{i=1}^{n_{sectors}} \widetilde{w_t^i} \cdot \lniggl(rac{P_t^i}{P_{t_o}^i}igrr)iggr] \ D_t^{eff} &= \expiggl[\sum_{i=1}^{n_{sectors}} \widetilde{w_t^i} \cdot \lniggl(rac{EI_t^i}{EI_{t_o}^i}igrr)iggr] \end{aligned}$$

being:

$$\widetilde{w_t^i} = \frac{\left[\frac{FC_t^i - FC_{t_o}^i}{\ln(FC_t^i) - \ln(FC_{t_o}^i)}\right]}{\left[\frac{FC_t^{Tot} - FC_{t_o}^{Tot}}{\ln(FC_t^{Tot}) - \ln(FC_{t_o}^{Tot})}\right]}$$

where:

 $FC_t^{Tot} = {
m Final\ consumption\ of\ all\ sectors\ in\ time\ t}$

- $FC_t^i =$ Final consumption of sector i in t
 - $t_o = ext{Reference or base time period: 1999}$
- $D_t^{act} = \mbox{Decomposition}$ factor that explain activity effect in t

 $D_t^{str} = {
m Decomposition} \ {
m factor} \ {
m that} \ {
m explain} \ {
m structure} \ {
m effect} \ {
m in} \ t$

 $D_t^{e\!f\!f} = \mbox{Decomposition}$ factor that explain efficiency effect in t

 $Q_t = {
m Total} \ {
m activity} \ {
m level} \ ({
m i.e \ the \ sum \ of \ sectoral \ value \ added}) \ {
m in} \ t$

 $P_t = \mathrm{Share} \ \mathrm{of} \ \mathrm{sector} \ i \ \mathrm{in} \ t$

 $EI_t^i = ext{Energy intensity of sector } i ext{ in } t$

i =Represents sectors: industrial, service, transport and others

The year 1999 was considered as a reference year in this Yearbook, and only the productive sectors were used to analyze the evolution of the explanatory factors of the changes that occurred in the final energy consumption.

Efficiency in the transformation processes

It is defined as the relation between the Final Energy Consumption and the Total Energy Supply. This indicator, when presented as a time series, accounts for the aggregate performance of the transformation centers that convert primary energy into secondary energy regardless of the source.

Efficiency of the electricity sector

It is the relationship between the production of electricity and the inputs required in its generation. In this case, and taking into account that the indicator refers to the processes of transformation of the electricity sector, the inputs must be taken from the transformation centers (including self-producers) and not from the consumer sectors as in the latter case that considers the transformation process as a whole (including, for example the refining processes). As for the hydroelectricity, wind and solar generation, the value of the inputs is equal to the amount of electricity produced, thus it is assumed that the efficiency is 100%.



METHODOLOGY



Ratio between Losses / Electricity supply

Losses in the electricity transmission and distribution systems are the sum of the technical or non-technical inefficiencies that occur in a given time frame.

The technical losses are related to the energy lost during transportation and distribution within the network as a result of the natural heating of transformers and conductors that transport electricity from the generation plants to the customers. According to the second principle of thermodynamics, the technical losses cannot be eliminated completely, although it is possible to reduce them through improvements in the network.

Non-technical losses represent the remaining balance of energy losses and constitute the energy consumed that has not been billed due to technical or administrative errors, measurement anomalies, self-connecting customers or energy thefts.

Since increasing levels of losses in the system result in lower availability of installed capacity, decrease, in turn, revenues from unbilled consumptions; this can lead to increases in electricity rates due to the waste of energy generated and increases the costs of maintenance of the distribution networks. It becomes important to establish quantitative measures that allow to evaluate the evolution of the levels of the losses and, therefore, of the efficiency of the electrical system. The relationship between losses and the electricity supply is the appropriate indicator to measure and evaluate the state of electricity losses over time.

Renewability index of primary energy supply

It is defined as the percentage that represents the renewable primary energy supply with respect to the total energy supply. The total supply of renewable primary energy can be considered as the total renewable energy entering the transformation centers plus the final consumption of that energy. The total energy supply has been defined in a previous section. This indicator measures the degree of penetration of renewable resources in the country's energy matrix. In combination with emission factors, it can also assess the mitigation of the environmental impact that takes place in the energy sector.

Energy External Dependency Index

It is defined as the ratio of total energy imports minus total exports divided by total primary energy supply.

Hydrocarbon autarky index

It is defined as the primary production of hydrocarbons (oil and natural gas) divided for the total supply of these same sources plus the supply of oil products minus the production of derivatives (to avoid double accounting). When the index is greater than the unit, the country is self-sufficient, while if it is less than 1, the country is dependent on imports of crude oil, natural gas or oil products.

Index of biomass residential consumption

It is defined as the ratio between the sum of fuelwood and charcoal consumption in the residential sector divided by the final consumption of the residential sector.

Participation of hydro-energy in the renewable primary supply

It defines the proportion of hydroelectricity in the renewable supply. It is calculated by dividing the total supply of hydro-energy by the primary supply of renewable energies.





Participation of Dendroenergy in the total renewable supply

It is defined as the amount of dependence on energy produced after the combustion of wood fuels such as firewood, charcoal, pellets, etc. It is calculated dividing the total supply of firewood and charcoal by the primary supply of renewable energy.

Energy path

It is a graphical representation that attempts to briefly summarize the link between the evolution of the levels of development of a country or sub-region, expressed in a very simplified way by GDP per capita, and the quality of its energy performance, represented by changes in the Energy final intensity. By combining both variables in a single graph it is possible to identify periods of time that have a virtuous or desirable performance, since the per capita GDP levels increase and, therefore, the path shifts to the right, while the energy path shifts to the left, this would mean that a contraction of economic activity has taken place; whereas if it moves upward, energy intensity would be increasing over previous periods, for which the energy performance would be, in aggregate terms, more inefficient. Given this combination of variables expressed in the figure, it is also possible to represent a set of level curves that represent the possible combinations of GDP per capita and Energy Intensity that maintain a constant value of the final energy consumption per capita. In this sense, if a sub-region or country has an energetic path whose trajectory moves through different level curves, that is crossing them, it means that the final consumption per capita is changing and, therefore, the patterns in which the energy demand is generated have been modified.

This may be due for example, to a greater provision of electronic devices in households or a substantial growth in the vehicle fleet. Likewise, it could happen that the energy path moves to the right and up, which could mean not a growth of energy inefficiency but a change in the productive structure that, in particular, happens in the industrial sector. Clearly, the analysis of the energy paths should be complemented by a more detailed analysis of how the economic activity and the productive matrix evolved, as well as to know the how and why of the changes that took place in the energy matrix.

Indicators of CO₂ emissions

 CO_2 emissions derived from the combustion of fossil fuels, unlike other greenhouse gases, can be calculated with an acceptable degree of accuracy from the calculation of the amounts of carbon contained in fuels, while the volume of the other emissions depends on the technologies and the combustion conditions.

The most important source of CO_2 emissions in the Energy Sector is the carbon oxidation that takes place during the combustion process of fossil energy sources and represents between 70% and 90% of total anthropogenic emissions. The rest is emitted in the form of carbon monoxide (CO), methane (CH4) and another form of compound hydrocarbons, that, in the time frame from a few days to 10 or 11 years, oxidizes in the atmosphere to become CO_2 .

In this Statistical Yearbook, the method of estimation of emissions by technologies was applied. According to the IPCC (Intergovernmental Panel on Climate Change), this method consists of estimating the CO_2 emissions depending on the activity and technology under which the energy is used. It is about quantifying the emissions that occur along the energy chains, from the use of primary energies, through the processes of transformation, losses due to transportation and distribution, until the final use of energy. CO_2 emissions of the sector i during the time t, are calculated using the expression:

$$Emissions_t^i = \sum_{j=1}^{\text{Source}} EF_j^i \cdot FC_{jt}^i$$



where:

$$\begin{split} EF_{j}^{i} &= \text{Emission factor of source } j \text{ of sector } i \\ FC_{jt}^{i} &= \text{Final consumption of energy of source } j \\ & \text{ of sector } i \text{ in } t \end{split}$$

Thus the total emissions during time t are:

$$Total \ Emissions_t = \sum_{i=1}^{Sectors} Emissions_t^i$$

This Yearbook not only presents total CO₂ emissions by sectors of final consumption, but it shows total emissions per capita and per unit of GDP in dollars as of 2011, expressed in purchasing power parity.

It is worth mentioning that the emission values presented do not strictly correspond to the national official greenhouse gas inventory reports, according to the 2006 IPCC guidelines.

The Carbon Dioxide Emission factors used as reference for the calculations can be consulted in the sieLAC option Energy Statistics - Environmental Impact.

CO₂ emissions index per energy consumed

It is defined as the ratio of total CO₂ emissions divided by the final consumption of energy.

CO₂ emissions index in the electric generation

It is defined as CO₂ emissions produced by electricity generation divided by total electricity production.

Generic formulas

Variation rates

It is defined as a variation of an amount relative to its previous value in relative terms, that is, as the rate of change of it. It is expressed as a percentage. The rate of change can be "punctual" when comparing data from two periods or maybe a "cumulative average variation rate" when calculated based on the initial and final data of a series of values.

Formula of the percentage change rate:

$$VR_t = rac{M_t - M_{t-1}}{M_{t-1}} \cdot 100$$

where:

$$\begin{split} VR_t &= \text{Percentage change rate in } t \\ t &= \text{Period of time} \\ M_t &= \text{Amount or value in time } t \\ M_{t-1} &= \text{Amount or value in previous time } t-1 \end{split}$$

Formula of the cumulative average variation rate:

$$\overline{VR_{t+n}^t} = \left[\left(\frac{M_{t+n}}{M_t} \right)^{\frac{1}{n}} - 1
ight] \cdot 100$$

where:

 $\overline{VR_{t+n}^t} = ext{Cumulative average variation rate}$ between t + n and t $M_t = ext{Amount or value in time } t$ $M_{t+n} = ext{Amount or value in time } t + n$









Statistics and aggregate energy indicators of Latin America and the Caribbean and the World



LATIN AMERICA AND THE CARIBBEAN

GENERAL INFORMATION 2016 Population (thousand inhab.) 628,844 Area (km²) 21,326,496 Population Density (inhab./km²) 29 Urban Population (%) 80 GDP USD 2010 (MUSD) 5,569,543 GDP USD 2011 PPP (MUSD) 9,160,635 GDP per capita (thou. USD 2011 PPP/inhab.) 15 **ENERGY SECTOR** Mtoe Final consumption in the Transport Sector Final consumption in the Industrial Sector Final consumption in the **Residential Sector** Mbbl Final consumption in the Commercial and Service Sector 7.653 14,831 330,955 Mtoe Final consumption in the Agriculture, Livestock, Fishing, 53 Coal Oil Natural gas Mining, Other and Non - Energy Reserves reserves reserves Consumption

kWh / inhab.	toe / inhab.	%	Mtoe	Mtoe	Mtoe	Mtoe	Mtoe	kbbl/day	GW	koe / USD 2011 PPP
2,034	0.99	97	885	1,086	275	422	624	7,459	294	0.09 / 0.07
Electricity consumption per capita	Final energy consumption per capita	Electrification rate	Total energy supply	Total energy production	Total energy imports	Total energy exports	Total final energy consumption	Refining capacity	Installed power generation capacity	Primary energy intensity and final energy intensity

Summarized energy matrix 2016





Renewable thermal generation includes geothermal generation.







Total world oil supply by subregions





Wind; 14,943; 3.9%_

Geothermal; 1,473; 0,4%

Nuclear; 5,361; 14%































LAC Installed capacity for electricity generation by subregions



World electricity generation by subregions [TWh, %] 2016 Middle East; 1,116; 4.3% CEI: 1.528: 5.9%. .Caribbean; 299; 1.1% North America; 5,014; Brazil; 60; 0.2% 19.2% Europe; 3,845; 14.8% LAC 11.0% outhern Cone; 1,589; 6.1% Asia & Australasia; 10,905; 41.9% Africa; 782; 3.0% Andean Zone 277; 1.1% Central America; 53; 0.2%

Total: 24,816 TWh

LAC electricity generation by subregions













LAC Transport Sector Final Consumption 250 8% 200 4% 150 Mtoe Variation rates 0% 100 -4% 50 0 -8% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Diesel oil Gasoline/alcohol Kerosene/jet fuel Electricity Other energy sources
 Value added interannual variation rate LPG Interannual variation rate of Final Consumption







LAC Other Sector Final Consumption



LAC electrification rate by subregions













Logarithmic mean Divisia index (LMDI) for the structural







Total Primary energy supply per unit of GDP LAC and subregions



Primary energy supply renewability index LAC and subregions



nuanbund 0.8% 0.6% per unit of 0.4% 0.01 GDP

Total electricity supply per unit of GDP LAC and subregions





Renewable sources supply per unit of GDP LAC and subregions



0.02

52















Africa: 1.209: 4%

Total: 33,392 Mt

1%

_Brazil; 443; 1%

Evolution of CO₂ emissions per capita











N ENERGY OR CONCERNING







LAC



Summarized energy matrix: Central America - 2016 | Total energy supply: 37,549 ktoe



Summarized energy matrix: Caribbean - 2016 | Total energy supply: 46,565 ktoe



Summarized energy matrix: Mexico - 2016 | Total energy supply: 218,456 ktoe



Oil (33%) Oil derivatives (68%) Final consumption (51%) Transport (35%) Â Industrial (32%) Natural Imp- \mathbf{b} plants Final consumption (19%) Electricity (28%) Sc + Los Coal (6%) ntial (14%) **P** Imp Final consumption (15% Sc + L Ехр ommercial, services, public (6%) Nuclear (2% Final consumption (11) fishing and mining (7 (+)Construction and others (0%) Final consumption (1 Final consumption (3% ke plants Coke + Charcoal (4%) nption (6%) (\mathbf{x}) Sc + Losses Imp Exp

Summarized energy matrix: Southern Cone - 2016 | Total energy supply: 428,972 ktoe

Summarized energy matrix: Brazil - 2016 | Total energy supply: 289,411 ktoe



Summarized energy matrix: Andean Zone - 2016 | Total energy supply: 153,550 ktoe











ALC



Energy Profile of Member Countries





kWh / inhab.	toe / inhab.	%	Mtoe	Mtoe	Mtoe	Mtoe	Mtoe	kbbl/day	GW	koe / USD 2011 PPP
3,018	1.34	98.79	87	74	18	6	58	632	37	0.11/0.07
Electricity consumption per capita	Final energy consumption per capita	Electrification rate	Total energy supply	Total energy production	Total energy imports	Total energy exports	Total final energy consumption	Refining capacity	Installed power generation capacity	Primary energy intensity and final energy intensity

Summarized energy matrix 2016





















Installed power generation capacity 40,000 30.000 MM 20,000 10.000 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Renewables Non-renewable Hydro Nuclear Non-renewable Thermal Renewable Thermal Geothermal Wind



























Commercial Sector Final Consumption 20% 5,000 4,000 nterannual 10% 3.000 variations rates 2,000 × 2000 0% 10% 1,000 0 -20% 2000 2001 2002 2003 2004 2005 2013 2014 2015 2016 2008 2009 2010 2011 2012 Electricity Natural gas Liquefied petroleum gas
 Oil and derivatives
 Final consumption variation rate [%] Coal and coke Biomass -Value added variation rate (Commercial) [%]

Transport Sector Final Consumption





Residential Sector Final Consumption









Avoided energy demand due to variations in energy intensity







 $2000 \ 2001 \ 2002 \ 2003 \ 2004 \ 2005 \ 2006 \ 2007 \ 2008 \ 2009 \ 2010 \ 2011 \ 2012 \ 2013 \ 2014 \ 2015 \ 2016$ Losses Electricity Supply Ratio













1.60

Hydrocarbon autarky index 1.20

1.00

0.80

ARGENTINA





Evolution of $\rm CO_2$ emissions per capita and per unit of GDP



CO₂ Emission index per consumed energy 4 N Quinquennia 3.5 1.0% t / toe t / toe 0.5% rate 0.0% 2.5 0 -0.5% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 CO2 Emission index per consumed energy
 Commercial CO2 / Commercial energy final consumption
 Residential CO2 / Residential energy final consumption Index variation rate 2.0 Industry CO₂ / Industrial energy final consumption
 Transport CO₂ / Transport energy final consumption
 CO₂ Electricity Generation / Electricity consumption Variation rate





67



Summary of the main energy indicators

-Energy Final Consumption per capita

- -Electricity Final Consumption per capita
- -Emissions of CO₂ per capita
- —Energy Final Consumption per unit of GDP
- ----Electricity Final Consumption per unit of GDP





¹Data estimated by OLADE

² 2015 Data.



Summarized energy matrix 2016


















λ ψ











BARBADOS Industrial Sector Final Consumption 50 10% Interannual variations -10% 40 0% <toe 30 20 rates 0 -30% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Electricity Oil and derivatives Natural gas Biomass —Value added variation rate (Industrial) [%] —Final consumption variation rate [%]



























Avoided energy demand due to variations in energy intensity





























0.4 Index (base 0 = 2000) 0.2 0.0 2000 001 2002 2003 2004 2008 2009 2011 2012 2613 2014 2015 2016 2006 2007 2010 -0.2 GDP 2011 PPP -Population -Emissions of CO₂ per unit of GDP Emissions of CO₂ per capita Energy Final Consumption per capita -Energy Final Consumption per unit of GDP -Electricity Final Consumption per capita Electricity Final Consumption per unit of GDP

Summary of the main energy indicators







² 2015 Data.



Summarized energy matrix 2016







































Transport Sector Final Consumption 160 40% 120 ktoe 10% 80 0% -10% rates 40 -20% 0 -30% 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016















Efficiency of the Electricity Sector







































¹ 2015 Data.



Summarized energy matrix 2016



















In 2016, the operations of the Incahuasi Plant were started, which will inject approximately 7 Mmcd of natural gas, which implies a 12% increase in the national production of this energy source, thus guaranteeing with ease the gas supply in the internal market and export commitments.

Electricity generation

2014

🛿 Renewables 📲 Non-renewable 💻 Hydro 🛑 Non-renewable Thermal 🔳 Renewable Thermal 🔲 Wind 💻 Solai

2015

2016

Installed power generation capacity







2012







Transport Sector Final Consumption





Residential Sector Final Consumption



4% 100 3% 75 2%

Final consumption per capita Residential Sector



Energy intensities 0.16 1.0 0.8 0.12 koe / USD 2011 PPP 0.6 0.08 0.4 0.04 0.2 0.00 0.0 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 ---Primary Energy Intensity ---Contribution of the electricity sector to primary intensity Final Energy Intensity
Final Intensity to Constant Structure -Final intensity/Primary intensity (right axis)

Sectoral energy intensities 0.20 0.4 0.16 0.3 0.3 koe / USD 2011 PPP 0.2 0.1 koe / USD 2011 PPP 0.12 0.08 0.1 0.04 0.00 0.0 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 -Industrial sector -Commercial sector Residential sector -Final Energy Intensity -Final Intensity to Constant Structure Transport sector (right axis)

Avoided energy demand due to variations in energy intensity





1.000





koe / USD 2011 PPP











Energy external dependence



















1.5

Quinquennial variation

Late



1.3 1.1 1.1 0.9 0.7 0.5 0.5 0.3 0.1 -0.1 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

Summary of the main energy indicators

____GDP 2011 PPP

- Emissions of CO₂ per unit of GDP
- ----Energy Final Consumption per capita
- —Electricity Final Consumption per capita
- —GDP per Capita

- -Population
- Emissions of CO₂ per capita
- ----Energy Final Consumption per unit of GDP
- ----Electricity Final Consumption per unit of GDP





¹ It does not include self - consumption of the energy sector.

² Data estimated by OLADE.

³ It does not include Mining and Pelletizing.



Summarized energy matrix 2016



















6%

4%

0%

-2%

. 1 %

-6%

—Total Supply

Quinquennial

Supply Variation

Rate



Installed power generation capacity

160,000

 \geq



🛞 Renewables 🐖 Non-renewable 🔳 Hydro 🔲 Non-renewable Thermal 🔲 Renewable Thermal 📕 Nuclear 🔲 Wind 🔲 Solar

Electrification rate

Electricity generation



🔅 Renewables 💷 Non-renewable 💻 Hydro 🔳 Non-renewable Thermal 🔳 Renewable Thermal 📕 Nuclear 🔲 Wind 💻 Solar















Transport Sector Final Consumption 30% 80,000 20% Inter 60.000 Innal ktoe variations 10% 40,000 rates 0% 20,000 0 -10% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Gasoline / alcohol Electricity ----Final consumption variation rate [%]



Residential Sector Final Consumption











Avoided energy demand due to variations in energy intensity























BRAZIL

Hydrocarbon autarky index

0.8

0.0





Evolution of CO₂ emissions by sector 500.000 400,000 300.000 ¥ 200,000 100,000 0 2000 2001 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Transport Sector Industrial Sector Residential Sector Commercial Sector Other sector Electricity generation

Evolution of CO₂ emissions per capita and per unit of GDP













Summary of the main energy indicators





¹ Supply and demand data for 2016 estimated by OLADE.

² Corresponding to the year 2015.



Summarized energy matrix 2016*























Installed power generation capacity 25,000 20,000 ≩ 15,000 TWh 10,000 5,000 0 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 🛿 Renewables 🗮 Non-renewable 📕 Hydro 📕 Non-renewable Thermal 🔳 Renewable Thermal 🔳 Wind 💻 Solar



Electricity generation













Commercial Sector Final Consumption 50% 2,000 40% 1,500 anan 30% 20% 91,000 Sal 10% ations rates ٨% 500 -10% 0 -20% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Electricity Natural gas Liquefied petroleum gas Coal and coke Oil and derivatives —Final consumption variation rate [%] Biomass Value added variation rate (Commercial) [%]

Transport Sector Final Consumption







Residential Sector Final Consumption









— Primary Energy Intensity
— Contribution of the electricity sector to primary intensity
— Final Energy Intensity aconstant structure
— Final Intensity/Primary intensity (right axis)



0 1999 2000 2011 2012 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 -2,000 -6,000 -6,000





WENERO, ORONO

Avoided energy demand due to variations in energy intensity





4%

2%

al variation -2%

-4%

-6%

rate
























 \star



Summary of the main energy indicators





¹2015 Data.

kWh / inhab.	toe / inhab.	%	Mtoe	Mtoe	Mtoe	Mtoe	Mtoe	kbbl/day	GW	koe / USD 2011 PPP	
1,253	0.66	96.96 ¹	47.01	135.11	5.79	94.62	32.34	330	16.60	0.07 / 0.05	
Electricity consumption per capita	Final energy consumption per capita	Electrification rate	Total energy supply	Total energy production	Total energy imports	Total energy exports	Total final energy consumption	Refining capacity	Installed power generation capacity	Primary energy intensity and final energy intensity	

Summarized energy matrix 2016





















16.000 12,000 8,000 4,000 0 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 🛞 Renewables 💷 Non-renewable 🗖 Hydro 📕 Non-renewable Thermal 🔳 Renewable Thermal 🔳 Wind

M

Installed power generation capacity

Electricity generation 60 50 ۲N 40 30 20 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

🛿 Renewables 💷 Non-renewable 🗖 Hydro 📕 Non-renewable Thermal 🔳 Renewable Thermal 🔳 Wind











Commercial Sector Final Consumption 1,600 10% 8% Interannual variations 6% 1,200 4% 2% 0% 800 ¥ -2% rates -4% 400 -6% -8% 0 -10% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Electricity Natural gas Liquefied petroleum gas Coal and coke I Oil and derivatives -Final consumption variation rate [%] Biomass Value added variation rate (Commercial) [%]

Transport Sector Final Consumption





Residential Sector Final Consumption





Final consumption per capita Residential Sector





— Primary Energy Intensity
 — Primary Energy Intensity
 — Contribution of the electricity sector to primary intensity
 — Final Intensity at constant structure
 — Final intensity/Primary intensity (right axis)



Avoided energy demand due to variations in energy intensity







Logarithmic mean Divisia index for the structural













Energy external dependence











t / toe

2

0







COLOMBIA

129

4%

0%

-8%

rate -4%

Resumen de los principales indicadores









Summarized energy matrix 2016



Ô















In August 2011, the Moin Refinery of the Costa Rican Petroleum Refinery (Recope) was dismantled and closed.



Electricity generation



🔅 Renewables 🐏 Non-renewable 🔳 Hydro 🔲 Non-renewable Thermal 🔳 Renewable Thermal 🔳 Geothermal 🔲 Wind 📕 Solar















Transport Sector Final Consumption 2,000 20% 1,500 Interannual variations rates 10% ktoe 1.000 0% 500 0 -10% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Diesel oil Gasoline / alcohol Kerosene / jet fuel
 Other energy sources
 Value added variation rate (Transportation) [%] Electricity Final consumption variation rate [%]





Residential Sector Final Consumption



















Primary energy supply renewability index Energy supply per capita 54% 0.8 4% 0.7 52% 8% 0.6 50% 2% 0.5 koe / inhab. ennial variation rate 48% 0.4 0% 46% 0.3 -2% 44% 0.1 -4% 42% -4% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 -Total Primary energy supply per capita Variation Rate -Renewability index of the primary energy supply [%] Five-year variation rate -Total electricity supply per capita -Renewable sources supply per capita





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181

OT THE

per

capita

COSTA RICA

In March 2016, the Reventazón hydroelectric plant began operations, considered the largest hydroelectric plant in Central America that will supply 525,000 homes with 305.5 MW of firm energy.













Evolution of CO₂ emissions by sector











20%

5%

0% rate -5%

2.0

1.6







- ¹ 2016 Data.
- ² Data estimated by OLADE.



Summarized energy matrix 2016*





















Natural gas supply

1,200

1,000



🛿 Renewables 🔣 Non-renewable 📕 Hydro 📕 Non-renewable Thermal 🔳 Renewable Thermal 🔳 Wind 📕 Solar

Electricity generation



🛿 Renewables 💷 Non-renewable 📕 Hydro 📕 Non-renewable Thermal 🔳 Renewable Thermal 📕 Wind 📕 Solar











Commercial Sector Final Consumption 500 200% 400 Inter 150% 300 ktoe 100% 200 CIOUS 50% rates 100 0% 0 -50% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 Electricity Liquefied petroleum gas Oil and derivatives Biomass —Final consumption variation rate [%] -Value added variation rate (Commercial) [%]

Transport Sector Final Consumption 2,000 100% Intera 50% 1,500 ktoe variations rates 1,000 0% 500 -50% 0 -100% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 Diesel oil Kerosene / jet fuel Liquefied petroleum gas Final consumption variation rate [%]









Final consumption per capita Residential Sector

 2000
 2001
 2002
 2003
 2004
 2005
 2007
 2008
 2009
 2011
 2012
 2013
 2014
 2015

 Variation Rate [%]
 — Total per capita
 — Electricity per capita
 — Electricity per capita

 Natural gas per capita
 — Liquefied Petroleum Gas per capita
 — Biomass per capita

koe / inhab.



Sectoral energy intensities 0.18 0.14 0.16 0.12 0.14 koe / USD 2011 PPP 0.06 / 0.00 000 koe 0.12 / USD 0.10 2011 0.08 PPP 0.06 0.04 0.04 0.02 0.02 0 00 0.00 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 -Commercial sector Industrial sector -Residential sector -Final Intensity at constant structure Final Energy Intensity
 Transport sector (right axis)

Avoided energy demand due to variations in energy intensity















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Late

OTTO

























Summary of the main energy indicators





¹ Exports include AVTUR bunker.



Summarized energy matrix 2016







In 2016, the first biomass power plant (San Pedro Bio Energy) of the Interconnected Energy System was inaugurated. It will generate 30 MW of energy with sugar cane bagasse from the Cristóbal Colón sugar mill.









🔅 Renewables 📖 Non-renewable 📕 Hydro 📕 Non-renewable Thermal 🔳 Renewable Thermal 🔳 Wind 📕 Solar



Electricity generation























Residential Sector Final Consumption





Final consumption per capita Residential Sector 0.12 140 Final consumption quinquennial variation rate 0.10 koe / USD 2011 PPP 0.08 koe / inhab. 0.06 0.04 60 -2% 0.02 0.00 20 -4% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Variation Rate [%] —Total per capita -Electricity per capita -Liquefied Petroleum Gas per capita -Biomass per capita



Sectoral energy intensities 0.12 1.0 0.10 0.8 30.0 koe / USD 2011 PPP 90.0 2011 PPP 0.6 0.4 0.2 0.02 0.00 0.0 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 —Industrial sector —Commercial sector -Residential sector -Final Energy Intensity -Final Intensity at constant structure -Transport sector (right axis)

Avoided energy demand due to variations in energy intensity



























Evolution of CO₂ emissions per capita and per unit of GDP







CO₂ Emission index of electricity generation







Summary of the main energy indicators











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CORPERCY CORPECTION CO


In August 2016, the Coca Codo Sinclair Hydroelectric Power Plant came into operation with 1.5 GW and will supply 30% of the national energy demand.

























Final consumption per capita Residential Sector





Sectoral energy intensities 0.14 0.6 0.12 0.5 koe / USD 2011 PPP 90.0 / USD 2011 PPP 90.0 / 000 0.4 0.3 0.2 0.1 0.02 0.00 0.0 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 -Industrial sector -Commercial sector —Residential sector
—Final Intensity at constant structure Residential sector -Final Energy Intensity -Transport sector (right axis)

Avoided energy demand due to variations in energy intensity









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Energy external dependence



ENERGL CONCERCT CONCE





Evolution of CO_2 emissions per capita and per unit of GDP



Evolution of CO₂ emissions by sector













ECUADOR















Hydro; 1,325; 22.8%

Geothermal; 1,508; 25.9%

Renewable Thermal; 510; 8.8%

In September 2012, the Salvadoran Refinery (RASA) in Acajutla ceased operations.



Installed power generation capacity



In 2016, the hydroelectric plant "5 de Noviembre" increased its installed capacity from 100 to 180 MW. The expansion covers a construction area of 11.5 hectares and is located between the departments of Chalatenango and Cabañas. This hydroelectric power plant began operating in 1954, with an initial installed capacity of 81.4 MW and that after a first process of repowering, 99.4 MW was generated.

El Salvador produces 26% of the power generation from geothermal sources and not all the potential is exploited yet.



🔅 Renewables 🔛 Non-renewable 🔳 Hydro 🔳 Non-renewable Thermal 🔳 Renewable Thermal 🔳 Geothermal





Electrification rate

100%

Electrification rate



1,000





Commercial Sector Final Consumption 250 100% 80% = 200 60% IN 150 40% ariat ktoe ۵ rates 100 0% 50 -20% 0 -40% 2000 2001 2004 2005 2006 2008 2009 2010 2011 2012 2013 2014 2015 2016 Electricity Liquefied petroleum gas Oil and derivatives

Final consumption variation rate [%]

Transport Sector Final Consumption







Residential Sector Final Consumption







Final consumption per capita Residential Sector 0.10 250 4% Final 0.08 200 consumption quinquennial 0% koe / USD 2011 PPP koe / inhab. 0.06 -4% 0.04 100 8% variation 0.02 50 12% rate 0 0 0 0 -16% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 -Primary Energy Intensity Variation Rate [%] —Total per capita -Electricity per capita



Sectoral energy intensities 0.10 0.30 0.08 koe / USD 2011 PPP 90'0 10'0 2011 PPP koe / USD 2011 PPP 0.20 0 10 0.02 0.00 0.00 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 -Industrial sector -Commercial sector Residential sector Final Intensity at constant structure Final Energy Intensity
 Transport sector (right axis)

-Total -Commercial sector -Transport sector Industrial sector Other sector Residential sector **EL SALVADOR** Efficiency of the Electricity Sector 100% 80%

2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016













60%

40%

20%

0%

























t / toe

EL SALVADOR









¹ Data estimated by OLADE . ² 2015 Data.

kWh / inhab.	toe / inhab.	%	Mtoe	Mtoe	Mtoe	Mtoe	Mtoe	kbbl/day	GW	koe / USD 2011 PPP
1,761	0.70	98.10 ²	0.11	0.01	0.10	0.00	0.08	n.a.	0.05	0.01/0.05
Electricity consumption per capita	Final energy consumption per capita	Electrification rate	Total energy supply	Total energy production	Total energy imports	Total energy exports	Total final energy consumption	Refining capacity	Installed power generation capacity	Primary energy intensity and final energy intensity

Summarized energy matrix 2016









Installed power generation capacity















Commercial Sector Final Consumption











Final consumption per capita Residential Sector 200 12% 12% consumption quinquennial variation , 8% 4% 0% 150 / inhab.) 00 100 50 0 -4% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Variation Rate [%] — Total per capita —Liquefied Petroleum Gas per capita —Biomass per capita Electricity per capita -Other energy sources per capita





Avoided energy demand due to variations in energy intensity 2011 2012 2013 2014 2015 2016 2004 2005 NR 🤈 -9 -Total -Commercial sector -Transport sector -Industrial sector -Other sector -Residential sector































Summary of the main energy indicators







¹Data estimated by OLADE.



Summarized energy matrix 2016















In April 2015, the entity San Antonio El Sitio, Sociedad Anónima; installed the first wind generation park, composed of 16 wind turbines, each with a power of 3.3 MW and a total of 52.8 MW. This park is located in the municipality of Villa Canales, department of Guatemala.





















Transport Sector Final Consumption



GUATEMALA

The first generation plant based on solar energy came into operation in May 2014. The Sibo entity, Sociedad Anónima; installed the power plant with an effective power of 5.0 MW, located in the municipality of Estanzuela, department of Zacapa, consisting of 20 thousand panels of photovoltaic cells that occupy a space of 12 hectares.





Final consumption per capita Residential Sector



Energy intensities 0.88 0.14 0.86 0.12 0.84 0.10 koe / USD 2011 PPP 0.82 0.08 N 8N 0.78 0.06 0.76 0.04 0.74 0.02 0.72 0 0 0 0.70 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

— Primary Energy Intensity
 — Final Energy Intensity
 — Contribution of the electricity sector to primary intensity
 — Final Intensity at constant structure
 — Final intensity/Primary intensity (right axis)



Avoided energy demand due to variations in energy intensity





2.000



















18,000

16,000

14,000

10,000

8.000

6,000

4.000

2,000

Π

¥



 $\langle \rangle \rangle$

2.0

1.8

1.6

1.4

1.2

1.0

0.8

0.6

0.4

0.2

0.0

t / thou. USD 2011 PPP

Evolution of CO₂ emissions by sector Evolution of CO₂ emissions per capita and per unit of GDP 1.2 0.8 t / inhab. 0.6 n / 0.0 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2013 2014 2015 2016 2000 2002 2003 -CO₂ / GDP 2011 PPP Transport Sector Industrial Sector Residential Sector Commercial CO₂ / Commercial added value
 Residential CO₂ / Private consumption Electricity generation Commercial Sector Other sector











 $\langle \mathfrak{A} \rangle$





¹ Data estimated by OLADE.

² 2015 Data.



Summarized energy matrix 2016*







Installed power generation capacity







CONTRACT OR CLARK



















Final consumption per capita Residential Sector









WERGLORD OR OTHER CL

















15%

10% 🛓

5%

0%

-5%

rate

CO₂ Emission index per consumed energy CO₂ Emission index of electricity generation 10.0 20 4% 15 Quinquennial variation rate 9.5 t / toe t / toe .6 0% 5 8.5 0 -2% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 8.0 Index variation rate —Industry CO₂ / Industrial energy final consumption —Transport CO₂ / Transport energy final consumption —CO₂ Electricity Generation / Electricity consumption -CO₂ Emission index per consumed energy -Commercial CO₂ / Commercial energy final consumption -Residential CO₂ / Residential energy final consumption 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Variation rate -CO2 Emission index in the electricity generation




Summary of the main energy indicators







- $^{\rm 1}\,{\rm Data}$ estimated by OLADE .
- ² 2015 Data.



Summarized energy matrix 2016*























Industrial Sector Final Consumption

























Final consumption per capita Residential Sector

184





22%

20%

18%

16%

Energy external dependence



















CO₂ Emission index per consumed energy

2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

-CO₂ Emission index per consumed energy

-Commercial CO₂ / Commercial energy final consumption Residential CO₂ / Residential energy final consumption











HAITI

25

20

15 15

10

5

0

Index variation rate

Industry CO₂ / Industrial energy final consumption
Transport CO₂ / Transport energy final consumption
CO₂ Electricity Generation / Electricity consumption

6%

nquennial variation rate

2%

0%



HAITI



187





kWh / inhab.	toe / inhab.	%	Mtoe	Mtoe	Mtoe	Mtoe	Mtoe	kbbl/day	GW	koe / USD 2011 PPP
968	0.62	73.96	5.78	2.73	2.83	0.49	5.03	n.a.	2.25	0.07 / 0.13
Electricity consumption per capita	Final energy consumption per capita	Electrification rate	Total energy supply	Total energy production	Total energy imports	Total energy exports	Total final energy consumption	Refining capacity	Installed power generation capacity	Primary energy intensity and final energy





* Data estimated by OLADE































Transport Sector Final Consumption













Final consumption per capita Residential Sector 400 10% Engl 0% 0%-10% 300 0% koe / inhab 200 -20% Variatio 100 0 -30% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 Variation Rate [%] -Total per capita Electricity per capita Natural gas per capita Other energy sources per capita -Liquefied Petroleum Gas per capita -Biomass per capita







Avoided energy demand due to variations in energy intensity









Primary energy supply renewability index



0.12

0.10

koe / USD 2011 PPP 90'0 / USD 2011 PPP

0.02

0.00







HONDURAS

variation

rate

-4%

-6%





* *



Participation of dendroenergy in the total primary renewable supply 96% 4% Participation of dendroenergy 2% 92% nundnanund 0% 88% -2% Inel 845 80% -6% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 Variation rate -Participation of dendroenergy in the total primary renewable supply

Evolution of CO₂ emissions by sector







CO₂ Emission index per consumed energy







Summary of the main energy indicators





HONDURAS





¹ 2015 Data.

kWh / inhab.	toe / inhab.	%	Mtoe	Mtoe	Mtoe	Mtoe	Mtoe	kbbl/day	GW	koe / USD 2011 PPP
1,106	0.76	981	3.09	0.58	3.00	0.48	2.14	36	0.98	0.08 / 0.09
Electricity consumption per capita	Final energy consumption per capita	Electrification rate	Total energy supply	Total energy production	Total energy imports	Total energy exports	Total final energy consumption	Refining capacity	Installed power generation capacity	Primary energy intensity and final energy intensity

Summarized energy matrix 2016



















Electricity generation





Biomass and biofuels production













400 20% 20% Interannual variations rates -20% -20% 300 ktoe 0% 200 100 -40% 0 -60% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Electricity 0il and derivatives Final consumption variation rate [%] Liquefied petroleum gas Biomass -Household final consumption variation rate [%]

Residential Sector Final Consumption

Final consumption per capita Residential Sector















-Total ---Commercial sector ---Transport sector ---Industrial sector ---Other sector ----Residential sector

800

600 400

-200 -400

-600

1999

2002 2003 2004

ktoe

Primary energy supply renewability index











Participation of hydroenergy in the total primary renewable supply 10% 4% 5% Participation of hydroenergy Quinquennial variation rate 3% 0% -5% 2% -10% 1% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 -Participation of hydroenergy in the total primary renewable supply Variation rate

Participation of dendroenergy in the total primary renewable supply 2% 82% Participation of dendroenergy 0% vuinquennial variation 78% -2% 74% rate -4% 70% -6% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Variation rate -Participation of dendroenergy in the total primary renewable supply



Evolution of CO₂ emissions per capita and per unit of GDP















kWh / inhab.	toe / inhab.	%	Mtoe	Mtoe	Mtoe	Mtoe	Mtoe	kbbl/day	GW	koe / USD 2011 PPP
2,061	1.03	98.58	218.46	205.58	95.46	74.11	130.18	1,640	55.56	0.09 / 0.06
Electricity consumption per capita	Final energy consumption per capita	Electrification rate	Total energy supply	Total energy production	Total energy imports	Total energy exports	Total final energy consumption	Refining capacity	Installed power generation capacity	Primary energy intensity and final energy intensity













Hydro; 29,138; 11.1%

Geothermal:

6,033; 2.3%

Solar; 12; 0.0%

Wind; 2,462; 0.9%









Installed power generation capacity























Residential Sector Final Consumption









Energy intensities 0.14 0.66 0.12 0.64 0.10 0.62 koe / USD 2011 PPP 0.08 0.60 0.06 0.58 0.04 0.56 0.54 0 0 0 0.52 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Primary Energy Intensity
Contribution of the electricity sector to primary intensity
Final intensity/Primary intensity (right axis) -Final Energy Intensity

-Final Intensity at constant structure



Avoided energy demand due to variations in energy intensity

























Evolution of CO₂ emissions by sector 500.000 400,000 300.000 ¥ 200,000 100,000 0 2000 2001 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Transport Sector
Electricity generation Residential Sector Industrial Sector Commercial Sector Other sector

22%

20%

18%

16%

14%

12%

Participation of hydroenergy













Summary of the main energy indicators





Supply and demand data for 2016 estimated by OLADE.



Summarized energy matrix 2016 *



* Data estimated by OLADE





Hydro; 427; 9.3%

Geothermal; 706; 154%

Solar: 2: 0.05%

Wind; 729; 15.9%

Renewable Thermal; 533; 11.6%







Installed power generation capacity



🐘 Non-renewable 🛞 Renewables 📕 Solar 🔳 Wind 🔳 Geothermal 🔳 Renewable Thermal 📕 Non-renewable Thermal 📕 Hydro




















20% 300 10% Inte erannual variations . 200 ' inhab. koe / -20% eg -30% -40% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 0 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Liquefied petroleum gas Variation Rate [%] — Total per capita —Liquefied Petroleum Gas per capita — Biomass per capita



-9% rate

-12%

0.6

0.5

0.4 / USD 2011 0.3

. PPP

Π2

0.1

0.0

 Electricity per capita Other energy sources per capita





1,400

Residential Sector Final Consumption



Final consumption per capita Residential Sector



Avoided energy demand due to variations in energy intensity

















Participation of hydroenergy in the total primary renewable supply 5% 5% 0% 4% Participation of hydroenergy Quinquennial -5% 3% var 2% rate 1% 0% -25% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Variation rate -Participation of hydroenergy in the total primary renewable supply

Participation of dendroenergy in the total primary renewable supply 1% 95% Participation of dendroenergy Juinquennial variation rate 0% 90% 85% 80% -1% 75% 70% -2% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Variation rate -Participation of dendroenergy in the total primary renewable supply









Summary of the main energy indicators 0.8 0.6 Index (base 0 = 2000) 0.4 0.2 0.0 2001 2002 2003 2004 006 2007 2009 2010 2011 2012 2013 2014 2015 2016 2000 2008 2005 -0.2 -0.4 GDP 2011 PPP Population -Emissions of CO₂ per unit of GDP Emissions of CO₂ per capita Energy Final Consumption per unit of GDP Energy Final Consumption per capita -Electricity Final Consumption per capita Electricity Final Consumption per unit of GDP









kWh / inhab.	toe / inhab.	%	Mtoe	Mtoe	Mtoe	Mtoe	Mtoe	kbbl/day	GW	koe / USD 2011 PPP
2,195	0.86	92.41	4.56	1.08	3.84	0.72	3.45	n.a.	3.37	0.02/0.04
Electricity consumption per capita	Final energy consumption per capita	Electrification rate	Total energy supply	Total energy production	Total energy imports	Total energy exports	Total final energy consumption	Refining capacity	Installed power generation capacity	Primary energy intensity and final energy intensity











Hydro; 6,523; 60.1%

Solar; 71; 0.7%

Wind; 625; 5.8%





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In 2003, the Panama S.A. Refinery was closed.



🔅 Renewables 🕷 Non-renewable 🔳 Hydro 🔲 Non-renewable Thermal 🔳 Renewable Thermal 🔲 Wind 🔲 Solar



🔅 Renewables 🔅 Non-renewable 📕 Hydro 📕 Non-renewable Thermal 🔳 Renewable Thermal 🔳 Wind 📕 Solar











Commercial Sector Final Consumption 40% 600 Interannual variations rates 400 20% ktoe 200 0% 0 -20% 2000 2001 2013 2014 2015 2016 2002 2010 2011 Electricity Natural gas Liquefied petroleum gas
Oil and derivatives
Final consumption variation rate [%] Coal and coke Biomass -Value added variation rate (Commercial) [%]

Transport Sector Final Consumption







Residential Sector Final Consumption



╈

Final consumption per capita Residential Sector





Contribution of the electricity sector to primary intensity — Final Intensity at constant structu
Final intensity/Primary intensity (right axis)



Avoided energy demand due to variations in energy intensity















capita

PANAMA

In 2016, construction began on the first Natural Gas Generation Plant in Central America with 381 MW, joining the 2015-2050 National Energy Plan.









Evolution of CO₂ emissions by sector 12,000 10,000 8,000 ₩ 6.000 4.000 0 2000 2001 2008 2009 2010 2011 2012 2013 2014 2015 2016 2006 Transport Sector Industrial Sector Residential Sector Electricity generation Commercial Sector Other sector

Evolution of CO₂ emissions per capita and per unit of GDP 3.00 0.7 0.6 0.5 t/thou. 0.4 USD 2011 PPP 0.3 1.00 0.2 0.1 0.0 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 -CO2 / GDP 2011 PPP Commercial CO₂ / Commercial added value Residential CO₂ / Private consumption









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varia1



PANAMA



Summary of the main energy indicators















Itaipu Binacional produced a total of 103 TWh, a new world record in annual generation.





In 2005, the Villa Elisa refinery closes.



Electricity generation











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Commercial Sector Final Consumption 180 12% 150 8% Interannual variations rates 120 4% ktoe 90 0% 60 -1% 30 -8% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Electricity Liquefied petroleum gas -Final consumption variation rate [%] Biomass —Value added variation rate (Commercial) [%]

Transport Sector Final Consumption 2,500 30% 2,000 20% Interannual variations 1,500 ktoe 1,000 rates 500 -10% 0 -20% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016



ktoe



Residential Sector Final Consumption

Gasoline / alcohol

Electricity
Other energy sources
----Value added variation rate (Transportation) [%]



nterannual variations rates

232

Diesel oil

Kerosene / jet fuel Liquefied petroleum gas ---Final consumption variation rate [%]





-Final intensity/Primary intensity (right axis)











Energy intensities





Energy supply per unit of GDP 0.25 4% 3% 0.20 Iennia 2% koe / USD 2011 PPP variation rate of the 0.15 1% unit of (0% 0.10 -1% -2% renewable 0.05 -3% -4% subbly 0.00 / pei 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Variation rate -Total primary energy supply / GDP (Primary intensity) -Electricity total supply / GDP -Renewable sources supply / GDP





On October 2016, 10th, the President of the Republic Horacio Carts, approved by Decree No. 6092 the Energy Policy of the Republic of Paraguay.









Evolution of CO₂ emissions by sector



8,000

Evolution of $\rm CO_2$ emissions per capita and per unit of GDP









0.9 0.7 Index (base 0 = 2000) 0.5 0.3 0.1 2008 2009 2010 2011 2012 2013 2014 2015 2016 000 200 -0.1 200 -0.3 GDP 2011 PPP Population Emissions of CO₂ per unit of GDP -Emissions of CO₂ per capita -Energy Final Consumption per capita Energy Final Consumption per unit of GDP Electricity Final Consumption per unit of GDP Electricity Final Consumption per capita -GDP per Capita

Summary of the main energy indicators





¹ Data estimated by OLADE.

²2015 Data.















ENERQL ORACINA CORRECTION









🛛 Renewables 🗰 Non-renewable 🔳 Hydro 🔳 Non-renewable and renewable Thermal 🔳 Wind 🔲 Solar



















Residential Sector Final Consumption









 Primary Energy Intensity
Contribution of the electricity sector to primary intensity
Final intensity/Primary intensity (right axis) Final Energy Intensity
Final Intensity to Constant Structure



1.000 0 0 2001 2002 2003 2004

Avoided energy demand due to variations in energy intensity

























Quinquennial

variation





















Summary of the main energy indicators





 $^{\scriptscriptstyle 1}$ Data estimated by OLADE .

² 2015 Data.



Summarized energy matrix 2016 *













W ENERGY W W W V V













Biomass and biofuels production



















Avoided energy demand due to variations in energy intensity

Logarithmic mean Divisia index for the structural decomposition of energy consumption 140 120 100 0.80 0.60 0.60 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016

-Aggregate factor of final consumption — Efficiency effect — Structure effect — Activity effect
















Participation of dendroenergy in the total primary renewable supply 30% Participation of dendroenergy 4% 0% 20% variation -4% 10% -8% 0% -12% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Variation rate -Participation of dendroenergy in the total primary renewable supply



Evolution of CO_2 emissions per capita and per unit of GDP 2.0 1.5 t / thou. USD 2011 PPP 1.0 0.5 t / inhab. 0.5 0 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 –CO₂ / GDP 2011 PPP –Commercial CO₂ / Commercial added value –Residential CO₂ / Private consumption —CO₂ per capita —Industry CO₂ / Industrial added value —Transport CO₂ / Transport added value _

4% 3% Quinc 2% 1% 0% -1% at -2% 0 -3% 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 CO₂ Emission index per consumed energy
Commercial CO₂ / Commercial energy final consumption
Residential CO₂ / Residential energy final consumption Index variation rate _

CO₂ Emission index per consumed energy







SURINAME





SURINAME





¹ Data estimated by OLADE.

² 2015 Data.



Summarized energy matrix 2016 *





















ktoe

4N







TRINIDAD & TOBAGO







Residential Sector Final Consumption 30% 300 20% 10% ktoe 200 0% 100 -10% -20% 0 2000 2001 2002 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2004 Liquefied petroleum gas Electricity Oil and derivatives —Household final consumption variation rate [%] -Final consumption variation rate [%]

Interannual

variations rates













Avoided energy demand due to variations in energy intensity















Evolution of CO₂ emissions by sector





40.000



















Installed power generation capacity [MW; %] 2016 Non-renewable Thermal; 650; 16.8% Renewables; 3.263; 834% Wind; 1.212; 31.0% Renewable Thermat; 425; 10.9%





Uruguay has become the country with the highest proportion of electricity generated from wind energy in Latin America and the Caribbean. In 2016, 22% of electricity was generated with this resource.











🔅 Renewables 🎆 Non-renewable 📕 Hydro 📕 Non-renewable Thermal 🔳 Renewable Thermal 🔲 Wind 📕 Solar



🕸 Renewables 📧 Non-renewable 🔳 Hydro 🔳 Non-renewable Thermal 🔳 Renewable Thermal 🔳 Wind 📕 Solar

















Residential Sector Final Consumption



CONCEPTION OF THE REAL OF THE

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Final consumption per capita Residential Sector 0.09 250 6% Final 0.08 200 4% con 0.07 ррр 0.06 nption koe / inhab. 100 d 1102 0.06 4 0.00 0.04 4 0.03 2% quinquennia Π% variation 0.02 50 -2% 0.01 rate 0 -4% 0 00 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 Variation Rate [%] Total per capita Electricity per capita Natural gas per capita -Liquefied Petroleum Gas per capita -Biomass per capita Other energy sources per capita





Avoided energy demand due to variations in energy intensity









1,000

























267

-CO₂ Emission index per consumed energy -Commercial CO₂ / Commercial energy final consumption -Residential CO₂ / Residential energy final consumption

CO₂ Emission index of electricity generation 40% 20% 3 0% t / toe -20% rate -40% 0 -60% 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 -CO2 Emission index in the electricity generation Variation rate





Summary of the main energy indicators







kWh / inhab.	toe / inhab.	%	Mtoe	Mtoe	Mtoe	Mtoe	Mtoe	kbbl/day	GW	koe / USD 2011 PPP
2,918	1.61	98.90	79.43	191.17	5.29	123.82	47.95	1,303	30.29	0.19/0.09
Electricity consumption per capita	Final energy consumption per capita	Electrification rate	Total energy supply	Total energy production	Total energy imports	Total energy exports	Total final energy consumption	Refining capacity	Installed power generation capacity	Primary energy intensity and final energy intensity

Summarized energy matrix 2013





































Transport Sector Final Consumption















1.2

Avoided energy demand due to variations in energy intensity



Logarithmic mean Divisia index for the structural decomposition of energy consumption

0.9 0.8 0.7 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 Aggregate factor of final consumption Efficiency effect Structure effect Activity effect











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Evolution of CO₂ emissions by sector



CO₂ Emission index per consumed energy









Summary of the main energy indicators





Legislation, regulation and energy policy

Approval of Policies, plans, programs, and institution-building

To consolidate the fulfillment of the commitments and relevant goals assumed in order to achieve the objectives of greenhouse gas mitigation, **Argentina** created, within the framework of the Chief of Cabinet of Ministers, the National Cabinet of Climate Change. This entity is in charge of the articulation of policies on climate change as well as the generation of awareness at national level about its relevance, through the articulation of participatory processes, among other actions aimed at including mitigation and adaptation to climate change in the planning of the different sectors and / or systems. Additionally, and in order to provide greater operability, simplify the process of implementing its technical functions, and strengthen the efficiency of public management, the Execution and Management Unit for the Rational and Efficient Use of Energy (UNIRAE) was transferred from the scope of the Ministry of Modernization to the sphere of the Undersecretary of Energy Saving and Efficiency, dependency of the Secretariat of Strategic Energy Planning of the Ministry of Energy and Mining of the Argentine Republic. On the other hand, it is worthy to highlight the creation, by decree, of the "Argentina 2030 Program: Thinking about Our Future", which aims to outline a long-term national vision that will help guide the strategy and articulate the programming of public policies, including energy policy.

In compliance with the state function related to development and scientific, technical and technological research for the benefit of the general interest and in order to consolidate the country's technological sovereignty, **Bolivia** created the Bolivian Nuclear Energy Agency (ABEN), a decentralized public institution with legal personality and its own assets, with autonomy of administrative, technical, legal, economic and financial management, of indefinite duration and under the Ministry of Hydrocarbons and Energy. The aforementioned entity is responsible for the implementation of the policy on nuclear technology for peaceful purposes, as well as the development of the plans, programs and activities required in this area.

Brazil made modifications to the law that establishes the ANEEL National Electric Power Agency, and establishes the concession regime for public electric power services. In accordance with the reforms, ANEEL is the responsible entity to establish tariffs for the supply of electric energy to the concessionaires and distribution licensees, including rural electrification cooperatives classified as permit holders, whose own markets are less than 700 GWh / year, and supply rates to authorized cooperatives, considering technical, economic, operational parameters and the structure of the markets served. In the exercise of the aforementioned competence, ANEEL shall define the value of the subsidy to be received by the rural electrification cooperatives, concessionaires or permit holders to compensate for the reduced load density of their market, when this is the case. Additionally, the powers of ANEEL are modified with regard to authorizations, being competent according to the reforms to approve: exploitation of hydraulic potential of power greater than 5,000 kW and equal to or less than 30,000 kW, intended for independent production or self-production, maintaining the characteristics of a small hydroelectric power station; and exploitation of hydraulic potential of power greater than 5,000 kW and equal to or less than 50,000 kW, intended for independent production or self-production, with or without the characteristics of a small hydroelectric power station. Additionally, important legislative modifications focused on the improvement of the administration of the resources of the Energy Development Account (CDE), which was entrusted to the Chamber of Commercialization of Electric Power (CCEE), ceasing to be the responsibility of Eletrobras. On the other hand, reforms were carried out in the auctioning process for de-nationalization, in order to provide greater efficiency to the sale processes of the Eletrobras distributors.

In accordance with the Electricity Transmission Law, in **Chile**, the state role is established in the planning of strategic activities in the electric subsector and an independent coordinating body is created to provide transparency and ensure the efficiency of the national electricity system.

The National Assembly of the People's Power of **Cuba** approved the updating of the guidelines of the economic and social policy for the period 2016 - 2021. The aforementioned instrument on energy policy is proposed: raise the national production of oil and gas companion, developing the known deposits and incorporating the improved recovery; accelerate geological studies aimed at being able to count on new deposits, including exploration works in the Exclusive Economic Zone of the Gulf of Mexico; increase the efficiency and performance of the refining system in Cuba; increase the efficiency in electric generation; execute the program of construction, assembly and start-up of new thermal generation capacities and give priority attention to the completion of the generation capacities in the combined cycles of Boca de Jaruco and Varadero; maintain an active policy in the accommodation of the electric charge, which decreases the maximum demand and reduces its impact on generation capacities; continue the program for the rehabilitation and modernization of electrical networks and



substations, for the elimination of low-voltage areas, achieving the planned savings by reducing losses in the distribution and transmission of electrical energy; advance in the approved electrification program in isolated areas of the National Electroenergetic System; promote cogeneration and trigeneration in all activities with possibilities and project the education system and the mass media in order to deepen the quality and comprehensiveness of the policy focused on saving and the efficient and sustainable use of energy.

In order to reduce the import of petroleum products, contribute to climate change mitigation and create an energy efficiency culture backed by a strong legal and institutional base, the Ministry of Electricity and Renewable Energy Ecuador approved the 2016-2035 National Energy Efficiency Plan (PLANEE), an instrument aimed at increasing the efficient use of energy resources through the execution of energy efficiency programs and projects in sectors related to energy supply and demand. In the course of its validity, it is expected that the minimum energy threshold avoided in the sectors of analysis was around 543 Mbep. These savings will represent approximately USD 84 131 million with an estimated reduction of GHG emissions of 65 MtCO₂e. Additionally, the aforementioned body approved the 2016-2025 Electricity Master Plan, an instrument focused on guaranteeing the supply of the public electric power service to all social and productive sectors of the country, in the short, medium and long-term, with adequate levels of safety, quality, observation of technical, economic, financial, social and environmental criteria; and above all, the promotion of public, private participation, as well as a mixed and solidary economy, in all generation, transmission, distribution and energy efficiency projects. The Committee for the Management of Risks and Emergencies of the Electricity Sector was also constituted as a technical entity in charge of facilitating an adequate coordination and arrangement between the Ministry of Electricity and Renewable Energy (MEER) and other entities and companies that compose the country's electricity sector. This for the integral management of risks and emergencies, to ensure effective decision-making in the face of potential risk circumstances that affect or jeopardize the normal functioning and operation of the Ecuadorian electricity sector, the security of the population, goods and infrastructure, and the provision of the public electric power service at the national level.

El Salvador created the National Council on Environmental Sustainability and Vulnerability, as a plural and autonomous, consultative, dialogue and consensus-building body on environmental sustainability and vulnerability, focused on reaching agreements and commitments aimed at ensuring the transition to an environmentally sustainable society, reducing vulnerability to natural and man-made disasters, and building a society resilient to the effects of climate change.

Guatemala, approved the Expansion Plans for the 2016-2025 Transport System, and the Indicative Expansion Plan for the 2016-2030 Generation System, both based on the Regulations of the General Electricity Law, the Wholesale Market Administration Regulation and the 2013-2027 Energy Policy.

In fulfillment of the measures established to facilitate the state labor as for environmental protection by means of the incorporation of criteria and better practices in energy efficiency, decrease in the generation of gases and compounds of greenhouse effect, low generation of residues and emissions, Mexico, via decree, approved the transformation of the Institute of Electrical Research in the National Institute of Electricity and Clean Energies in compliance with the measures established to facilitate State work on environmental protection through the incorporation of criteria and best practices in energy efficiency, reduction in the generation of gases and greenhouse compounds, low generation of waste and emissions. It is a decentralized public agency of the Federal Public Administration, with legal personality, own property and autonomy of management. It is sectorized in the Energy Secretariat, and it is in charge of coordinating and carrying out studies and projects of scientific or technological research with public or private academic institutions in the field of energy. It is also in charge of promoting and disseminating criteria, methodologies and technologies for the prevention of pollution in the electric industry, as well as contributing to the training of specialists and researchers in the areas of the electrical industry and related industries. Likewise, the National Electricity System Development Program (PRODESEN) 2016-2030 was approved. It is an instrument that establishes planning in all matters concerning the generation, transmission, and distribution of electricity. The document includes among its fundamental goals: to guarantee the efficiency, quality, reliability, continuity, and security of the SEN; promote the diversification of the electric energy generation matrix, as well as national energy security; promote the installation of sufficient resources to meet the demand in the SEN and meet the clean energy objectives; provide the necessary infrastructure to ensure the reliability of the SEN; to encourage an efficient expansion of generation, considering the criteria of quality, reliability, continuity and security of the network, minimize the costs of providing the service, reducing congestion costs.





On the other hand, the Federal Law was issued to prevent and punish crimes committed in the area of hydrocarbons, petroleum or petrochemicals, and other assets; and approved the corresponding amendments, additions and derogations of various provisions of the Federal Code of Criminal Procedures, of the Federal Penal Code; of the Federal Law against Organized Delinquency; of the Federal Law of Extinction of Dominion, Regulatory of Article 22 of the Political Constitution of the United Mexican States; of the Fiscal Code of the Federation and of the National Code of Criminal Procedures.

Panama approved the National Energy Plan (PEN), 2015-2050," Panama the future we want," with a strong focus on the development of alternative energy sources. This roadmap proposes that, by 2050, at least 70% of the electricity matrix should come from renewable sources with an emphasis on solar and wind energy. In addition, this instrument forecasts energy savings by 2019, equivalent to what is generated by a small hydroelectric power plant. It also provides information about the definition of an equitable territorial regulation to locate the generation plants appropriately and promote transparency and competition in the sector, to achieve fair prices for the final consumer. The National Energy Plan 2015-2050 is a breakthrough that contemplates the entrance of natural gas to the energy matrix, the creation of a sustainable construction code and the implementation of labels that allow knowing about the efficiency of domestic appliances.

The implementation and dissemination of the Energy Policy of the Republic of **Paraguay** was approved by Decree, a document that contains guidelines aimed at meeting the energy needs of the population and all productive sectors, with criteria of quality, socio-environmental responsibility, and efficiency, were energy constitutes a factor of economic growth, industrial development and social progress, within the framework of regional integration. This long-range vision is expected to materialize through the fulfillment of strategic objectives (superior and specific) established for the National Energy Sector as a whole, as well as to defined objectives for each of the Subsectors: Electric subsector; Binational Hydroelectric Entities and Electrical Integration; Bioenergy and other Alternative Sources; and Hydrocarbons.

In the application of the quidelines established in the National Environmental Policy, Peru approved the National Environmental Education Plan 2017-2022 (PLANEA). This instrument is aimed at instilling in the population, through an integral educational process, the respect, care and conservation of the natural environment as a guarantee for the development of life, generating in the individual the knowledge, attitudes and practices necessary for the exercise of their activities in an environmentally appropriate way, with a view to contribute to the sustainable development of the country. Also, in order to comply with the international commitments assumed under the Paris Agreement, the Gender and Climate Change Action Plan was approved, an instrument focused on developing in the population the awareness and adaptive capacity for action against the effects, adverse impacts and opportunities of climate change by assessing women's contribution to the sustainable management of natural resources through the incorporation of a gender approach in risk management and natural disaster prevention. Along the same lines, and with the objective of preventing and monitoring environmental degradation, minimizing its causes and adopting the appropriate measures for mitigation, recovery, restoration or compensation, the Decree was approved that establishes provisions on air quality and creates the Multisectoral Working Group, a unit under the Ministry of the Environment that aims to coordinate and formulate proposals to improve the quality of fuels and reduce vehicle emissions levels and promote the necessary actions. In addition, the public need and national interest in the operation of the North Peruvian pipeline was declared by decree, and the reorganization and improvement of the corporate governance of Petroperú S. A. was ordered. This measure is aimed at guaranteeing the reliability of the supply of hydrocarbons to the internal market through the safe operation of the pipeline, promoting the development of hydrocarbon activities, and strengthening PETROPERÚ S. A. through a corporate governance structure.

On the basis of the constitutional postulate that the benefits received by the State for the exploitation of natural resources will be destined to the development of the nation and the provinces where they are in the proportion and conditions set by law, **Dominican Republic** created, by decree, the National Commission for the Implementation of the Extractive Industries Transparency Initiative, in its capacity as a tripartite body made up of representatives of the government sector. The aforementioned entity is in charge of promoting and presenting the country's candidature to the ITIES, including the definition of the scope of the initiative in the country, preparing, designing and approving the action plan, proposing measures, monitoring the actions and articulation of involved stakeholders.



Venezuela creates the Ministry of the Popular Power of Ecological Mining Development, ordering therefore the suppression of the Vice-ministry of Mines of the Ministry of Popular Power of Petroleum and Mining, instance that happens to be denominated Ministry of Popular Power of Petroleum. The measure is based on the national interest of concentrating the public policies and administrative structures developed by the Executive Power; and generate an instance of advice and coordination, regarding the development of the mining activity, ensuring that the exploitation of the potential of the mineral resources is carried out without damaging the environment or its biological diversity. Additionally, the creation of the State Company, Military Anonymous Company of Oil and Gas Mining Industries (CAMIMPEG) was authorized by decree, in charge of everything related to oil, gas and mining activities; including the area of rehabilitation and maintenance of oil wells; repair, maintenance and administration of drilling rigs, manufacture, repair and maintenance of flow stations, pumping stations and compressors; import, export, distribution, commercialization and sale of chemical products for the mining, oil and gas industry; construction of civil works, oil spill plan, waste management, decontamination, etc.

Hydrocarbons

Oil and derivatives

Given the persistence of the downward trend in the international prices of crude oil, **Argentina** approved the Decree that repeals the Special Regime for Small Refiners created in 2008 to encourage the production of fuels.

In order to encourage investment in the hydrocarbons sector, **Bolivia** made additions to the Hydrocarbons Law, pursuant to which are exempt of the maximum term of five years prior to the end of the contract stipulated to be able to subscribe addenda to the original contract, to the holders with current contracts in the exploitation phase and with regular commercial production as of December 11, 2015, who commit and execute new investments equal to or greater than three hundred and fifty million US dollars in exploration activities, or five hundred million US dollars in exploration activities and their development. This according to the Work Program and Budget to be approved by YPFB, aimed at increasing regular commercial production in the Contract Area; investments that must be executed within the framework of an investment plan within the next five (5) years, computed as of the enactment of said addition. For these purposes, the regulation of the Law for the Promotion of Investment in Hydrocarbon Exploration and Exploitation was approved, activities declared of national interest with emphasis on the need to achieve greater exploration in the so-called Non-Traditional Zone-ZNT within the framework of the guidelines established in the Patriotic Agenda for 2025.

On the other hand, and in compliance with what is established in the National Hydrocarbons Policy, with regard to the use of Hydrocarbons as a factor of national and integral development in a sustainable and sustainable manner in all economic activities and services; and in order to guarantee and promote the industrialization, commercialization and exportation of Hydrocarbons with added value, **Bolivia** approved the Supreme Decree that establishes the mechanisms of control, supervision and inspection of the commercialization and aeronautical use of Jet Fuel A-1 and Aviation gasoline. Also, it reforms the Fuel Quality Regulation and the Lubricants Regulation, in force since 2013. The complements and modifications are aimed at adapting fuel and lubricant quality specifications to the implementation of new technologies and products generated in order to increase supply for the domestic market.

Brazil passed legislative reforms that empower Petrobras in the exercise of the preferential right to act as operator and own a minimum participation of 30% in the consortiums formed for the exploitation of blocks tendered under the production sharing system.

Colombia published a new technical regulation applicable to LPG warehouses, outlets and points of sale, instrument aimed at improving and updating according to international standards the conditions of quality and safety that guarantee the protection of life and health of the community, as well as the integrity of the environment, minimizing the risks associated with the storage, distribution and commercialization of this fuel.





of the LPG packaging activities in cylinders used in the provision of the domiciliary public service and/or in the loading of tanks destined to serve stationary tanks. On the other hand and in order to determine the levels of contamination of LPG when used in internal combustion engines and in automotive transport; evaluate the autonomy of the vehicle due to the difference in heat energy of this product with respect to motor gasoline and diesel; analyze the conditions of engine adaptability and the possible impacts that may arise from the use of this fuel, through resolution, there were set the technical and administrative conditions for conducting pilot tests aimed at evaluating the behavior of LPG as fuel in internal combustion engines, as well as in automotive transport, among other alternative uses.

In order to deter the committing of practices harmful to the general interest by certain market agents, Ecuador, via resolution approved the rules for the action and control of the commercialization of petroleum derivatives that establish the random control procedure of the Hydrocarbon Regulation and Control Agency, ARCH, in cases of infringements detected at the time of their commission, related to alteration of the quantity and adulteration of the quality of liquid fuels derived from petroleum and its mixtures with biofuels and LPG.

Mexico approved reforms and additions to the Hydrocarbon Revenue Law, aimed at providing greater flexibility to the sale of tax receipts. The modifications are concentrated in four fundamental points: Right for shared utility, Mechanism of adjustment, Determination of receipts of expenses in consortia for fiscal purposes, Conduct of Audits and visits of the Tax Administration Service. Likewise, Mexico updated its Official Regulation that contains the technical regulations of obligatory observance established by the quality specifications to be met by the petroleum products at each stage of the production and supply chain, in national territory, including their import, in order to promote the efficient development of the activities of production, transport and storage, distribution and sale of petroleum products, and to safeguard the provision of said services, to foster a sound competition in the sector, to protect the interests of users, to promote an adequate national coverage and to attend to the reliability, stability and security of the permitted activities.

In order to update the quality specifications of light diesel, fundamentally with regard to environmental and technological aspects, Panama approved new Technical Regulations, Oil Industries and Related Technology. Diesel 2D Grade, an instrument of mandatory compliance that replaces the one adopted in 2007. The main changes are aimed at adjusting the concentration of sulfur content to international standards focused on reducing environmental pollution and adapting the product to the source of supply. The established requirements apply to diesel fuels destined for internal combustion engines, industrial and agricultural machinery, engines for electric generation and others that require fuel and/or are sold nationwide.

Paraguay, via decree, established for Gasoil / Diesel Type 3 and Marine Diesel, a rate of 18% of the Selective Consumption Tax, on the retail price. The modification specifies the basis for the collection of the tax, allowing the Treasury to acquire a greater collection, taking into account that it increases the taxable base for the liquidation of the tax, both in relation to what was established at the time of importation into Customs and with the transitory fixed in the aforementioned decree.

In order to guarantee the efficient exploitation of hydrocarbon reserves, the integrity of the people and the preservation of the environment, Dominican Republic approved the Regulation on Exploration and Production of Hydrocarbons, an instrument that constitutes the fundamental legal basis for attracting investment in hydrocarbons, promoting the development of local industry through the implementation of clear and predictable rules, leaving a record of the absolute, inalienable and imprescriptible dominance of hydrocarbons. The regulation establishes the parameters and procedures concerning the granting of authorizations, concessions or permits for exploration and production of hydrocarbons at the national level. The exploration and exploitation of the mineral coal are excepted from the provisions of the Regulation. On the other hand, it was approved the Regulation for the System of Refund of Selective Taxes on Consumption of all Fossil Fuels and Petroleum Derivatives that establish the application procedure and the conditions for the beneficiaries of the aforementioned system established for electric power generators and other economic agents.



Venezuela established, through resolution, the methodology for the planning, monitoring and control of the production costs of companies that feed on non-petrochemical hydrocarbon streams, with the aim of orienting them towards satisfying the needs of the nation. The aforementioned instrument also regulates the evaluation of projects for new production units, as well as the registration and permits for companies that industrialize hydrocarbons for non-petrochemical use. Any person engaged in the industrialization of refined hydrocarbons that are not of non-petrochemical use is subject to the application of this resolution.

On the other hand, and in order to avoid, that the differential between the price of gasoline issued in the national territory and the price of said fuel in bordering countries be exploited fraudulently and by criminal groups, Venezuela, within the framework of the state of emergency and economic emergency, decrees "Special border establishments for the commercialization of fuels", subject to special conditions for the commercialization of Venezuelan fuel and related goods and services.

In order to update the regulation regarding LPG to the new realities of the market and contribute to the improvement in the regular, efficient and safe provision of activities related to LPG, **Uruguay** approved the guidelines for making adjustments to the Regulation for the Provision of Activities of Wholesale Marketing, Transportation, Packaging, Recharge and Distribution of LPG. This action was aimed at the determination and regulation of the conditions for the granting of authorizations for the realization of activities of packaging and distribution of GLP; the due formalization of the links in the LPG market chain to facilitate the permanent and direct exchange of information and coordinate state action in an efficient manner; encourage greater diversification in the modalities and possibilities of supply for supply; perform periodic monitoring of indices that allow evaluating over time, in an objective manner, the performance evolution of the different actors involved in the LPG market in terms of efficiency, safety and product and service quality.

Natural gas

Taking into account that, within the framework of the energy policies promoted so far, there have been agents of the hydrocarbon sector who, due to the conditions of the deposits they exploit, have not been able to access the benefits established in the respective programs; and for the purpose of continuing with the programs promoted with a view to increasing gas production in the short term, reducing imports and stimulating investment in exploration and exploitation in order to have new deposits to recover the reserve horizon in the national territory, **Argentina**, created the "Program to Stimulate New Natural Gas Projects" by the Secretariat of Hydrocarbon Resources.

In order to cover regulatory gaps **Bolivia** approved, by decree, the guidelines and criteria for the determination of the prices of Natural Gas for its commercialization in the internal market destined to the Distribution of Natural Gas by Networks, to the thermoelectric generation, to the direct consumers that use the Natural Gas for their own consumption and that are outside a geographical area of Gas Distribution by Networks, Natural Gas used in the Fields producing Liquid Hydrocarbons such as Gas Lift and the one used in liquefiable extraction plants that are within the Areas of Operation Contracts. The aforementioned instrument sets a maximum price for the Gas Lift; it also determines a minimum price for Natural Gas used in liquefied extraction plants that are within the areas of the operating contracts that take the Transportation System, establishing that this cannot be less than the price of Natural Gas used as fuel for Refining, to which the Internal Market Transportation Rate- TMI will be added. Likewise, in order to meet the goals proposed by the Executing Entity for Conversion to Natural Gas Vehicles - EEC-GNV, given the insufficient budget for the requalification of cylinders of Natural Gas Vehicles (NGV) and to strengthen the execution of the Program of Requalification and Replacement of Cylinders for NGV, without modifying the cost to the final user of NGV or the total value of the sum of the assigned amounts, were modified via decree, the amounts allocated to the NGV Cylinder Recall and Replenishment Fund (FRCGNV) and the CNG Vehicle Conversion Fund (FCVGNV).





In order to maximize the economic value of natural gas, both oil-associated gas in conventional and nonconventional oil fields, in the exploration and extraction of hydrocarbons, **Mexico** approved the provisions establishing the technical and operational elements that define the goal, on the basis of which the associated natural gas development programs should be structured, within the framework of the process of approval of exploration and development plans for hydrocarbon extraction. The aforementioned regulations of general compliance and mandatory character specify the procedures, requirements, and criteria to be met by oil tanker operators in the process of evaluating the alternatives aimed at planning and achieving the best use of these hydrocarbons.

Peru reformed the regulations that create the Energy Security System in Hydrocarbons (SISE) and the Energy Social Inclusion Fund (FISE). The amendments are aimed at reflecting in the procedural scope the changes approved in the legislation with respect to: modification of the destination of FISE resources for the Massification of the Use of Natural Gas from Vulnerable Sectors to Population of Minor Resources with the purpose of expand the use of Gas; modification of the transportation surcharge for surcharge on the supply of liquid products derived from hydrocarbons and natural gas liquids, as one of the resources financed by the FISE. In addition, the reforms focus on achieving the required complementation and concordance between the law that creates the FISE and that which determines the Hydrocarbon Energy Security System, in order to guarantee the strengthening of national energy security through diversification of sources, reduction of external dependence and reliability in the supply chain. On the other hand, the regulatory reform concentrates on enhancing compliance with the objectives of the auctions established in the Regulation for the promotion of electricity investment in areas not connected to the grid with regard to the use of FISE resources. This is to cover other costs directly associated with the Autonomous RER facilities and the annual remuneration derived from investment and service contracts within the framework of the process of promoting electricity investment in areas not connected to the grid. Finally, there are provisions to improve the application of the Law for the Promotion of the Efficient Use of Energy.

Electricity

Bolivia, by supreme decree, declared the strategic and national priority nature of the implementation and execution of the Bolivian Nuclear Program, PNB, in all its stages, components and applications, with the central level of the State, autonomous territorial entities and private institutions, the necessary support for its development.

Brazil made amendments to the law that regulates electric power services in isolated systems. Under the terms of the reforms, among other provisions, the inclusion in the total cost of the electric power generation of the isolated systems, of the fixed and variable costs related to: the contracting of associated power, the generation required to attend the public service of distribution of electric power, the expenses and taxes of the electric sector and the investments made. Additionally, it is determined that from January 2017, 1 to December 2020, 31, the valuation of the corresponding amount of electric energy by the average cost of power and energy marketed in the Regulated Contracting Environment (ACR) of the National Interconnected System (SIN) will exclude sectorial charges, which will be included, from January 1st, 2030, in the valuation of the corresponding amount of electric energy by the average cost of power and energy marketed in that from January 1st, 2021 to December 31st, 2029, the valuation of the corresponding amount of electric energy by the average cost of power and energy marketed in the RCA of the SIN will gradually increase annually by one-tenth of the sectorial expenditures. On the other hand, and in order to ensure continuity and efficiency of service provision, as well as the reduction of tariffs, modifications were made to the law that regulates electricity generation, transmission, and distribution concessions.

The amendments determine that the concessionaires or licensees of electricity generation with a capacity equal to or less than 5 MW, at the expiration of the concession or authorization term, will be exempted from the concession, permit or authorization, and must only inform the granting power, among other provisions aimed at making the process of granting concessions, authorizations and extensions for hydroelectric generation more flexible and easier.



Likewise, in order to optimize the operation of the system of provision of the public electric power service **Brazil** made changes to the law that provides for the expansion of the supply of emergency electric power, restructuring of the extraordinary rate, and the creation of the Alternative Electric Power Source Incentive Program (PROINFA), the Energy Development Account (CDE), and the universalization of the public electric power service. Under the reforms, the objectives of the Energy Development Account include the provision of resources for: compensation for discounts applied to the use of electricity transmission system tariffs; expenses for electricity generation in isolated systems; payment of securities related to the administration and operation of the Electric Energy Trading Chamber (CCEE), including administrative and financial and tax charges; resources to compensate for the tariff impact of the reduced load density of the rural electrification cooperatives market, concessionaires, in relation to the main supplier of distribution, among others. In addition, among other provisions, mechanisms are established to achieve in the long term (2030) that the apportionment of the annual quotas of the Energy Development Account is proportional to the electricity consumer market served by the concessionaires and the distribution and transmission permits, expressed in MWh.

On the other hand, **Brazil** made amendments to the law that establishes the system of concessions of public electric power services, according to which the subsidy to be received by rural electrification cooperatives, concessionaires or permit holders to compensate for the reduced load density of their market will be equal to the additional value of required income that would need to be granted to the main distribution concessionaire providing the services if the assets, the market and the consumers of the rural electrification cooperative, concessionaire or permit holder were part of its concession. On these premises, the discounts granted to the rural electrification cooperatives, concessionaires or permit holders, in the rates of use of the distribution and transmission systems and in the energy, tariffs will be reduced until their extinction. Likewise, ANEEL shall, for purposes of the definition of the subsidy and discounts on the tariffs for the use of distribution and transmission systems and energy tariffs, consider the market limited to 500 GWh / year for the electrification rural cooperatives whose own markets are higher than 500 GWh / year.

Likewise, **Brazil** promulgated the Cooperation Agreement with the European Atomic Energy Community in the area of research, signed in November 2009, with the aim of intensifying cooperation between the parties in the fields covered by their respective fusion programmes on the basis of the principle of mutual benefit and reciprocity in general in order to develop the scientific knowledge and technological capacity underlying a fusion energy system.

Chile approved by law the establishment of a new electric transmission system focused on favoring the development of a competitive market, to lower energy prices to the end customer, free and regulated; greater transparency for consumers in the payment of transmission; improvements in safety standards and quality of service system, as well as promoting the development of non-conventional renewable energies. To this end, significant modifications were made to the electrical regulation established in accordance with the general law on electrical services and the law creating the Superintendence of Electricity and Fuels. Among the most relevant reforms are: the creation of a new and unique independent coordinating body for the national electricity system to replace the Cargo Economic Dispatch Centers; a new nomenclature for transmission systems, energy planning and transmission expansion; profound changes in the system's remuneration model; compensation for unavailability of supply; and complementary services to maintain the quality, safety and permanent technological updating of the system. In this context, amendments were made to the decree establishing the Regulations of the General Law of Electrical Services in order to include the legal precepts necessary to promote competition in the markets for services associated with electricity supply.

On the other hand, **Chile** approved the law that establishes mechanisms of equity in electricity service tariffs, by introducing two fundamental measures to be implemented in two stages: recognition of local generation, through a monthly reduction in electricity service bills for all communes that generate energy. Residential tariff equity, according to which no account for electricity service may exceed 10% of the national average, in order to correct the difference between the most expensive and the cheapest commune, which has reached more than 70%. In the same way, powers are granted to include part or all of the services associated with the supply in the tariff, and this provision ends with the individual charging of the electricity cut-off and replacement.



Evaluating the incidence of unexpected events related to technical exits of the system by some hydraulic and thermal generators that reduce the safety strip aimed at guaranteeing, in times of low hydrology, the continuity and quality of the provision of the domestic public service of electric energy and put at risk the provision of the service in hours of high energy demand; **Colombia** made additions to the Single Decree regulating the Mining and Energy Sector, to the effect that the Commission for Energy and Gas Regulation (CREG) is empowered, in extraordinary circumstances, to adjust the tariff formulas to establish a differential scheme that promotes savings in energy consumption by users.

Likewise, and with the purpose of the optimal and integral development of the project contemplated in the concession scheme for the provision of electric energy service in the Amazonas Exclusive Service Area, within the framework of the planning and promotion of energy solutions for non-interconnected areas and given the need to update the procedure for the granting of subsidies for the electric sector in the exclusive service areas of non-interconnected continental zones. **Colombia** amended the general formula for determining subsidies to be applied to residential and non-residential electricity service users.

In order to update the criteria for the commercial liquidation of the energy produced by the power plants or generation units during the technical testing and experimental operation stages on the basis of the Organic Law of the Public Electric Energy Service, **Ecuador** published the regulation that determines the requirements and the procedure to be followed by the holders of certificates authorizing generation, in order to start the technical testing and experimental operation to it, and in order to ensure that the National Electricity Operator CENACE count with the information necessary for the settlement of electricity transactions carried out within the ESS in a safe, timely and reliable manner, the regulation was issued establishing the minimum requirements and conditions that the participants of the Ecuadorian Electricity Sector SEE must meet, with regard to the installation and operation of the Commercial Measurement System SISMEC, general technical characteristics of the SISMEC.

El Salvador made amendments to the penal code, reformulating the denomination, hypothesis and penalization of the crime established in article 211, redefined as "fraud of energy and fluid services", sanctioned, in accordance with the reforms, with imprisonment from one to three to more than the corresponding fine, the amount of which was increased.

Assessing the need to adapt the regulations to the current circumstances, and given the construction of new hydroelectric plants in the country, **Guatemala** approved dam's safety regulations, mandatory application for the person in charge of the dam in all phases of a hydroelectric plant or distributed renewable hydroelectric generator. This regulation includes all aspects of design, auscultation, the operation of dams, as well as operational safety measures and emergency plans.

Panama approved amendments and additions to the Law that contains the regulatory and institutional framework for the provision of public electricity service, to promote equity in the supply of electricity in rural areas. These reforms are aimed at solving identified difficulties in accessing the benefits of the Rural Electrification Fund, as well as facilitating the contribution of market agents by extending the pre-established term, among other administrative and sanctioning measures.

In order to ensure the proper application of the provisions aimed at establishing mechanisms that allow a greater amount of investments in improving the coverage and quality of electric services **Peru** approved the regulation of the Legislative Decree that promotes the development of investment plans in the distribution companies under the scope of the National Fund for the Financing of State Business Activity (FONAFE). The Regulation of the Wholesale Electricity Market was also approved, under which some provisions of the Short-Term Market are perfected. It includes rules on the participation of new agents, as well as the obligations to be fulfilled by the Economic Operation Committee of the National Interconnected System (COES). Other aspects include ensuring the efficiency of generation, reducing the exposure of the national electricity system to price volatility and rationing risks, assuring the final consumer a more competitive electric tariff, reducing administrative intervention for the determination of generation prices through market solutions and the adoption of measures necessary to foster effective competition in the generation market.


On the other hand, reforms to the Regulation of the Electric Concessions Law, to the Transmission Regulation and to the Regulation of Free Users of Electricity were approved. The modifications are aimed at improving the implementation of the legislative framework regarding the use of terms, the operation of the Concessions Registry and Electric Authorizations. It is also aimed at requirements and procedures for requesting and granting concessions and temporary and definitive authorizations, temporary concession for studies of power plants of generation, substations and transmission lines, calculation of compensations, determination of distribution sectors, compensation for interruption of supply, calculation of the internal rate of return, billing data, establishment of easements, optimal use for hydroelectric projects, readjustment factor for quality of services, billing of tolls for connection and transmission, maximum demand range, implementation of intelligent metering systems, among other technical, administrative and operational aspects.

On the other hand, and with the purpose to ensure the competitiveness of residential electricity tariffs, Peru enacted the Law that creates the mechanism of compensation of the residential electricity tariff aimed at reducing the energy charge and the fixed charge of the BT5B tariff, and other tariff options applicable to residential users in all the country's electricity systems, before the application of the Clearing Fund Mechanism Social Electricity (FOSE). The referred mechanism will be financed with the balances available from the Social Energy Inclusion Fund (FISE), provided for in the Law that creates the Energy Security System in Hydrocarbons and the Social Energy Inclusion Fund, up to a maximum of 180 million soles per year, so it will not require additional resources from the public treasury. According to the Supervisory Agency for Investment in Energy and Mining (Osinergmin), the benefit of the reduction in electricity tariffs will reach more than 2.8 million residential users who would obtain a discount in their tariffs of up to 68%. Electricity supplies with photovoltaic systems and similar systems with other non-conventional renewable energy resources are exempted from the application of the compensation mechanism to the residential electricity tariff with the norm, the electricity tariff of residential users throughout the country will not be greater than S / 0.55 kilowatt-hour (kWh), regardless of their geographical location and the electrical system to which they belong. Likewise, via decree, amended the Regulations for the promotion of Electrical Investment in Non-Networked Areas. The reforms are aimed at establishing precisions that guarantee the adequate application of the Compensation Mechanism for the Generation in Isolated Electrical Systems (MCGSEA) with respect to the compensation of the autonomous RER (Renewable Energy Resources) rate corresponding to the Health Entities, Educational Institutions and others defined in the Bases, subsidized by the Social Energy Inclusion Fund (FISE).

With the objective of guaranteeing the safety and reliability of the electric service and achieving the reduction of fires and deaths due to electrocution, due to conditions attributable to the quality of the electrical connections, equipment and products used in them, **Paraguay** approved the law of verification and control of the quality and safety of products and services in electrical installations.

Considering the negative impact of the "El Niño" weather phenomenon in the decrease of water contributions to reservoirs destined for hydroelectric generation and the accelerated growth of the demand for electric power, **Venezuela**, via decree, activated the Presidential Commission of the Electrical General Staff and instructed all bodies and entities of the National Public Administration to implement plans to reduce electricity consumption by at least 30% as of the effective date of the decree, taking as a reference the consumption of the same month of the previous year. With this background, a special work schedule is established for the bodies and entities of the Public Administration, until further notice, from 7.30 am to 1.00 pm, excluding from this determination the public attention units, essential sectors, and services, as well as high level and trust personnel. Likewise, the Ministry of People's Power for Electric Energy is instructed to take measures to increase thermoelectric generation during the hydroelectric crisis.

Energy Efficiency

Brazil made modifications to the law that regulates the execution of investments in research, development and energy efficiency by the concessionary, permitting and authorized companies of the electric energy sector. According to the reforms, the concessionaires of electricity distribution will be able to apply up to 80% of the resources of their energy efficiency programs in consumer units that benefit from the Electric Energy Social Tariff, in low-income communities and rural communities, among other measures aimed at improving regulations and compliance with the application of the resources allocated to energy efficiency programs.

Colombia, through resolution, made additions and modifications in definitions applicable to lamps and luminaires using LED technology, availability, and access to minimum product information, an extension of the term for the use of incandescent halogen technology and flexibility of requirements applicable to decorative luminaires.

In order to have a guiding framework focused on ensuring security of supply, rational and efficient use of resources and energy in a sustainable manner, in compliance with the provisions of the national development plan, based on economic, competitive, quality and environmental parameters, **Panama** approved the Guide for Sustainable Construction for Energy Saving in Buildings and measures for the rational and efficient use of energy, for the construction of new buildings in the national territory. The Guide contains the baseline of energy consumption for each type of building, as well as proposals for active and passive measures aimed at achieving compliance with the established minimum savings percentages. The actions to be implemented include the use of mechanical and/or electrical systems to guarantee comfort conditions inside the buildings, through boilers and air conditioning, mechanical ventilation, electric lighting, etc. In addition, passive measures are also included in the architectural design of the buildings, aimed at ensuring that the environmental conditions of the surroundings are exploited, promoting sources of thermal control, ventilation and energy reduction, without compromising comfort, taking into account climate, location, landscape, orientation, shape, solar protection, material selection, thermal mass, insulation, interior design and the location of openings for the management of solar access, light and natural ventilation.

Uruguay, via decree, approved the Manual of Energy Efficiency Certificates, an instrument that establishes the guidelines of the process for its issuance and attainment by the beneficiaries. According to the aforementioned document, users or providers of Energy Services must comply with the general criteria defined in the National Energy Efficiency Plan and comply with the specific conditions established by the Ministry of Industry, Energy, and Mining (MIEM) for each call.

Renewable Sources

Argentina published the new regulation of the Law of Renewable Energies, recently reformed at the end of 2015. The reforms focused on guaranteeing that by 2017, 8% of the national electric power matrix will be integrated by renewable sources until reaching 20% by the year 2025. One of the main contributions is the establishment of mechanisms for the creation of a trust fund (FODER) to support the financing of investment projects required to meet new aspirations in renewable energy. Another fundamental aspect focuses on the setting of obligations with a penalty for non-compliance, for large users of electricity (consumption equal to or greater than 300 kW) who must meet certain targets for renewable energy consumption. With the approval of the new regulation, it is completed the National Promotion Regime for the Use of Renewable Sources of Energy Destined for the Production of Electric Power In terms of tax incentives, the new regulation establishes: accelerated amortization of income tax; Advance refund of the Value Added Tax (VAT); exemption from the minimum presumed income tax; tax certificate for 20% of the national component provided that a minimum of 30% is integrated; tax exemption on the distribution of dividends (10%) before the reinvestment of profits; exemption of import duties for capital goods and equipment until 2017; no application of specific taxes, national, provincial and municipal royalties during the promotion and transfer of possible tax increases to the prices of contracts.

On the other hand, with a view to fostering stability in the supply of bioethanol made from sugar cane and that produced from corn, in order to obtain greater energy security by virtue of the diversification of raw materials and to promote a balanced development harmonic of the regions incorporating value aggregate in origin, **Argentina** approved, via Decree, the increase of 10 to 12%, mandatory for the minimum in volume, of the participation of Bioethanol in the naphtha of automotive use to be marketed throughout the National Territory, with a mandatory nature for the companies in charge of making the mixtures.

Brazil made modifications to the law that establishes the National Electric Energy Agency ANEEL, and establishes the system of concessions of public services of electric power, according to which it established that for the hydroelectric ventures with a power equal to or less than 5,000 kW (five thousand kilowatts) and for those based on solar, wind, biomass and cogeneration, including solid urban and rural waste, whose power is injected into transmission systems or If the distribution is less than or equal to 30,000 kW, ANEEL will establish a reduction percentage of not less than 50% applicable to the tariffs for the use of electrical transmission and distribution systems, focusing on the production and consumption of energy. Likewise, in order to reduce diesel imports and promote the development of agriculture through incentives to production, Brazil, published the law that establishes changes in the percentages established in 2014 for the mandatory addition of biodiesel in diesel oil, according to the reforms the federal government increased from 7 to 8% the mandatory percentage of biodiesel in diesel oil diesel fuel sold to consumers. The mandatory mix will be increased again up to 9% from 1 March 2018 until reaching 10 % in March 2019.

Through Resolution of the Energy Mining Planning Unit, UPME, **Colombia** established the procedures and requirements to issue the certification and endorse projects from non-conventional sources of energy (FNCE), with aims to obtain the benefit of the VAT exclusion and the exemption from tariff charges referred to in articles 12 and 13 of the Law 1715 of 2014 among other related provisions. These fiscal benefits are focused on promoting investment, research and development of clean technologies for energy production and energy efficiency, through the application of incentives. Additionally, the Ministry of Environment and Sustainable Development established the procedure and requirements for the issuance of environmental certification for new investments in projects from non-conventional sources of renewable energy and efficient energy management, to obtain tax benefits in terms of special deduction of rent and complementary, VAT exclusion. In addition, within the framework of the promotion of the use and exploitation of renewable natural resources, Colombia published the resolution that determines the terms of reference for the properts for the use of continental Impact Study - EIA, required for the process of the environmental license of projects for the use of continental wind energy sources.

In order to reduce the country's dependence and energy vulnerability in the short term, through the acceleration of the process of diversification of the energy matrix, prioritizing unconventional renewable energy sources -ERNC, **Ecuador** issued the regulation that establishes the criteria and technical requirements related to the connection of non-conventional renewable generators to the transmission and distribution networks, in order not to degrade the quality and reliability of the electric power service, in the area of influence of the generator; maintain the current and voltage levels of the system within their allowable ranges at all times; and ensure the efficient and safe operation of the network.

Panama made amendments and additions to the law that establishes the incentive regime for the promotion of the construction, operation and maintenance of power plants and / or solar installations, according to which the benefits of tax exemption for the acquisition of equipment and other materials necessary for the construction operation and maintenance of infrastructure to all natural or legal persons who acquire the goods described in the law, incentives that were previously restricted to builders, operators or installers. Additionally, autonomous and semi-autonomous entities, beneficiaries of the law, are authorized to sign agreements with international organizations to obtain financing, training, goods or equipment related to photovoltaic technology.





Given the significant increase in the generation of electricity from renewable sources at the national level and the opportunity to promote activity in the industrial sector that uses electricity intensively, by taking advantage of generation surpluses in relation to domestic demand, Uruguay enacted the Decree that urges the National Administration of Power Plants and Transmissions (UTE) to implement a program of commercial benefits for industrial companies in which the annual cost in acquisition of electric power represents a value greater than or equal to 5% of the value Annual Production Gross (VBP). The aforementioned benefit will be materialized through a discount of up to 50% to the energy charge, applied monthly for the maintenance or increase in the consumption of electricity, for subscribers categorized as industrial according to Section C, Divisions 10 to 33 of the Uniform Industrial International Classification Code, Revision IV. The benefit may be extended for 12 months, renewable for the same period if the requirements for increasing or maintaining physical production and carrying out the committed external energy audit are maintained. For the application of the benefit, the UTE will make a comparison of the energy consumption of the current month with the consumption of the same month in the previous year and will determine the corresponding bonus percentage. In the event of three monthly losses in consumption, the benefit will be interrupted. In the event that the industrial consumer has obtained the benefit promoted by the implementation of energy efficiency measures promoted by MIEM and the joint venture, the energy savings resulting from the implementation of said measures will be considered to continue promoting efficient energy consumption. On the other hand, as an incentive to the development of renewable energy sources, Uruguay made modifications to the orderly text of the General Tax Directorate according to which it grants exonerations and other tax benefits to the production of solar panels for the generation of photovoltaic energy, including the establishment of a VAT refund regime applicable to purchases in term and imports of the goods and services destined to integrate the cost of the aforementioned solar panels.

Energy and Environment

With the ratification of the 80 countries that represent more than 55% of global emissions, on November 4th, 2016, entered into effect the **Paris Climate Accord** of the United Nations Framework Convention on Climate Change, adopted in December 2015 among the Parties, in order to strengthen the global response to the threat of climate change in the context of sustainable development and efforts to eradicate poverty. The aforementioned Agreement intends to maintain the increase in average global temperature well below 2 ° C with respect to pre-industrial levels and continue efforts to limit this temperature increase to $1.5 \degree$ C, with respect to pre-industrial levels, recognizing that these measures will significantly reduce the risks and effects of climate change; increase the ability to adapt to the adverse effects of climate change and promote resilience to climate and development with low greenhouse gas emissions, in a way that does not compromise food production; raise financial flows to a level compatible with a trajectory that leads to climate-resilient development and low greenhouse gas emissions. It should be noted that the Agreement will be applied in a way that reflects equity and the principle of common but differentiated responsibilities and respective capabilities, in light of different national circumstances.

Bolivia approved the regulation of the Law of Integral Waste Management, for its implementation in observance of the right to health, to live in a healthy and balanced environment, as well as to the rights of Mother Earth.

In order to fill gaps in under-represented ecosystems, mitigate threats and promote territorial and biological connectivity of existing protected areas **Chile** has approved the law establishing the real right to environmental conservation, which encourages and allows the formalization of private conservation initiatives, thus complementing the State's role in the protection of natural heritage, through the implementation of a legal and voluntary mechanism that allows the owner of a natural area to dedicate it to conservation without losing his right to ownership over it, which in the international legal sphere is known as an ecological easement.

With the aim of monitoring the quality of fuels in order to avoid air and water pollution as well as to control the effects that they can have on human health and the environment, **Costa Rica** published the Regulation for the control of polluting emissions produced by vehicles with internal combustion engines, an instrument that establishes the following guidelines for the entry and circulation control of vehicles equipped with an internal combustion engine for self-propulsion, based on their polluting emissions. It includes the establishment of permitted emission levels for any motor vehicle circulating on public roads and using petrol, diesel, LPG, alcohol or blends thereof as fuel.





In order to create and strengthen ecological awareness in the population, **Mexico** made changes to the General Law of ecological balance and environmental protection, according to which it is determined that the competent authorities will promote the incorporation of ecological content, sustainable development, mitigation, adaptation and reduction of vulnerability to climate change, protection of the environment, knowledge, values, and competences, in the various educational cycles, especially at the basic level, as well as in the cultural formation of children and youth.

In order to counteract the substantial increase in the levels of environmental pollution generated by inadequate maintenance of motor vehicles, lack of control and the growth of the vehicle fleet, **Peru** established via decree new maximum permissible limits of polluting emissions for motor vehicles circulating on the road network applicable to both new and used vehicles. In this sense, the procedures for testing and analysis of results for the control of vehicle emissions are specified, as well as the equipment used for this purpose. This decree expressly establishes the penalties applicable to offenders who exceed the limits established, in accordance with the provisions of the National Traffic Regulations. On the other hand, the internal regulations were adapted to the standards of the World Technical Regulation of the Economic Commission for Europe of the United Nations in relation to the implementation for motorcycles of a procedure for measuring modern and globally-used gas emissions called WMTC for its acronym in English (Worldwide Harmonized Motorcycle Emissions Certification / Test Procedure).

International agreements, integration, and interconnections

Within the framework of what is established in the Patriotic Agenda of the Bicentennial 2025, an instrument that includes among its fundamental pillars, scientific and technological sovereignty with its own identity to consolidate the technological sovereignty of the country, The Bolivian State ratified the "Agreement between the Government of the Plurinational State of **Bolivia** and the Government of the Russian Federation on cooperation in the construction of the Center for Research and Development in Nuclear Technology in the territory of the Plurinational State of Bolivia ", signed in the city of El Alto, on March 6, 2016. Bolivia also ratified the "Framework Agreement between the Governments of the Plurinational State of Plurinational State of Bolivia and the Republic of Paraguay for the Provision of Natural Gas, Liquefied Natural Gas, Liquefied Petroleum Gas and Other Petroleum Derivatives", signed in the city of Tarija, on August 24, 2015.

The representatives of the CANREL's electricity regulators completed the elaboration of the draft decision entitled "Regulatory Framework for the Sub-Regional Interconnection of Electrical Systems and Community Electricity Exchange", in order to be considered by said Committee and subsequently raised after its review and approval to the Commission. However, in response to the request of the Delegation of Peru, Decision 811 was issued, which extends the period for the suspension of Decision 536 until February 28, 2017. At the XIX Meeting of CANREL, held in December 2016, the delegations of the Member Countries of the **Andean Community** (CAN) agreed that the text of the new Decision will be sent by official note to the General Secretariat of the CAN, for the procedure corresponding, with a view to raising the project for consideration by the CAN.

El Salvador ratifies the Second Additional Protocol to the Agreement on Economic Complementation between the Government of the Republic of El Salvador, the Government of the United Mexican States and the Government of the Republic of **Guatemala** on Trade and Transport of Natural Gas. This update was aimed at facilitating the bidding process and access to international financing for the implementation of a regional gas pipeline. Additionally, it was ratified the Third Protocol of this instrument to formalize the accession of the Republic of **Honduras** to the referred process of economic complementation.







Annexes and bibliography

ABEN	Bolivian Nuclear Energy Agency
ACR	Regulated Contracting Environment
ANCAP	National Administration of Fuels, Alcohol and Portland
ANEEL	National Agency of Electric Energy
APEC	Asia-Pacific Economic Cooperation
ARCH	Hydrocarbons Regulation and Control Agency
BID	Inter-American Development Bank
BNDH	National Hydrocarbons Database
CAMIMPEG	Military Anonymous Company of Oil and Gas Mining Industries
CCEE	Electric Power Marketing Chamber
CDE	Energy Development Account
CEL	Clean Energy Certificates
CENACE	National Electricity Operator
CFE	Federal electricity commission
СІ	Intermediate Consumption
CIEMS	Interconnection Commission to SIEPAC
CNPC	National Petroleum Corporation of China
COES	Committee of Economic Operation of the National Interconnected System
CREG	Energy and Gas Regulation Commission
DRNI - ECLAC	Division of Natural Resources and Infrastructure of ECLAC
ECLAC	United Nations Economic Commission for Latin America and the Caribbean
EMR	Measurement and Regulation Station
FAER	Financial Support Fund for the Energization of Rural Areas



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FAZNI	Financial Support Fund for the Energization of Non-interconnected Areas
FISE	Social Energy Inclusion Fund
FODIEN	Development Fund of the National Electric Industry
FONAFE	National Fund for the Financing of the State's Business Activity
FOSE	Electric Social Compensation Fund
GAV	Gross Value Added
GDP	Gross domestic product
GPV	Gross Production Value
GZ	Glauconitic Zone
IRENA	International Renewable Energy Agency
MEER	Minister of Electricity and Renewable Energy
MEM	Wholesale Electricity Market
MME	Mnistry of Mines and Energy
OGE & EE	Optimization of Electricity Generation and Energy Efficiency
OLADE	Latin American Energy Organization
ONU	United Nations
OPEC	Organization of Petroleum Exporting Countries
PDVSA	Petroleum of Venezuela, S.A
PEN	National Energy Plan
PLANEA	National Plan for Environmental Education
PLANEE	National Energy Efficiency Plan
PPA	Purchasing Power Parity
PRODESEN	Development Program of the National Electric System



PROINFA	Incentive Program for Alternative Sources of Electric Power
RGR	Global Reversal Reserve
SAVE	Electric Vehicle Power Systems
SCADA	Supervision, Control and Data Acquisition
SEIN	National Interconnected Electric System
SEN	National Electric System (Venezuela)
SEN	National Electroenergetic System (Cuba)
SER	Secretary of Foreign Relations
SH	Secretariat of Hydrocarbons
sieLAC	Latin America and The Caribbean Energy Information System
SIEPAC	Electric Interconnection System for Central American Countries
SIN	National Interconnected System
SISMEC	Commercial Measurement System
UPME	Mining and Energy Planning Unit
USGS	United States Geological Survey
UTE	National Administration of Power Plants and Electrical Transmissions



bbl	American barrels
boe	Barrels of oil equivalent
CO ₂	Carbon dioxide
FOE	Fuel oil for engines
Gm³	Billions of cubic meters
GW	Gigawatt
GWh	Gigawatt hour
GWh / year	Gigawatt hour per year
НР	Horsepower
Inhab.	Inhabitants
Inhab. / km²	Inhabitants per square kilometer
kbbl	Thousands of American barrels
kbbl / día	Thousands of barrels per day
kboe	Thousands of barrels of oil equivalent
km	kilometers
km²	square kilometers
koe	Kilogram of oil equivalent
koe / inhab.	Kilogram of oil equivalent per inhabitant
koe/ USD	Equivalent kilogram of oil per US dollar
koe / USD 2011 PPA	Kilogram equivalent of oil per dollar of GDP Purchasing Power Parity at constant prices 2011
kt	One thousand metric tons
ktoe	Thousands of tons of oil equivalent
kV	Kilovolt



kW	Kilowatt
kWh	Kilowatt hour
kWh / inhab.	Kilowatt hour per inhabitant
kWh / month	Kilowatt hour per month
kWh/m²	kilowatt hour per square meter
kWp	Kilowatt peak
LPG	Liquified pretoleum gas
LGN	Liquefied natural gas
Mbbl	Million of American barrels
Mbbl / day	Million of barrels per day
Мрое	Million of barrels of oil equivalent
Mboe / day	Million of barrels of oil equivalent per day
Mm ³	Million of cubic meters
Mm³ / day	Million of cubic meters per day
Mmcd	Million of standard cubic meters per day
Mpcd	Millions of standard cubic feet per day
Mt	Millions of tons
Mtoe	Millions of tons of oil equivalent
MUSD	Millions of US dollars
MVA	Megavoltamperio
MW	Megawatt
MWh	Megawatt hour
NGV	Natural Vehicular Gas



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Sc	self - consumption
Thousands USD 2011 PPA / inhab.	Thousands of dollars of GDP Purchasing Power Parity at constant prices 2011 per capita
t /toe	Metric ton per ton oil equivalent
t / inhab.	Ton per capita
TCF	Trillions of cubic feet
toe / inhab.	Tonnes of oil equivalent per inhabitant
tCO ₂	Ton of carbon dioxide
TWh	Terawatt hour
USD / kW	Dollars per kilowatt
USD / L	US dollars per liter
v	Volt
Wh	Watt per hour
MtCO ₂ e	Millons of tons of carbon dioxide equivalent



CONVERSION FACTORS



Conversion Factors Used by OLADE's Member Countries (Year 2016)

kbbl	Alcohol	9606.0				0.6424		0.5826															0.5957				0.5804	
kt	Charcoal	5.0440	4.9718	4.9718	4.9718	4.6433		4.6829	4.6861	4.9718	4.9723		4.9718	4.9718	4.9718	4.9718	4.9718	4.9718	4.9718		2.7864	4.8926	4.9719	4.7016	4.9718	4.9718	5.4042	5.6252
kt	Coke	4.8998	4.8998	4.8998	4.8998	4.9596	5.0000	3.4593	4.6138	4.8998	4.8998			4.8998	4.8998	4.8998	4.8998	4.8998	4.8998	5.2132	0.5009	4.9100		4.6115	4.8998	4.8998	4.8998	5.0621
kbbl	Fuel oil	1.0304	1.0304	1.0304	1.0304	1.0718	1.0300	0.9398	1.0660	1.0304	1.0304	1.0304	1.0304	1.0304	1.0685	1.0304	1.0304	1.0462	1.0304	1.1306	1.0679	1.0304	1.0689	1.0593	1.0304	1.0304	1.0995	1.2058
kbbl	Diesel oil	1.0015	1.0015	1.0015	1.0015	0.9691	1.0300	0.9760	0.9937	1.0015	1.0015	1.0015	1.0015	1.0015	0.9929	1.0015	1.0015	1.0087	1.0015	1.0397	0.9857	1.0015	0.9920	0.9944	1.0015	1.0015	0.9963	1.1408
kbbl	Kerosene/Jet Fuel	0.9583	0.9583	0.9583	0.9583	0.9206	1.0300	0.8109	0.9438	0.9583	0.9583	0.9583	0.9583	0.9583	0.9453	0.9583	0.9583	0.9583	0.9583	1.0182	0.9540	0.9583	0.9451	0.9584	0.9583	0.9583	0.9597	1.0850
kbbl	Gasoline	0.8934	0.8934	0.8934	0.8934	0.9000	0.9366	0.9175	0.8938	0.8934	0.8930	0.8934	0.8934	0.8934	0.8913	0.8934	0.8934	0.8711	0.8934	0.9240	0.8906	0.8934	0.8901	0.8791	0.8934	0.8934	0.9142	0.9990
kbbl	LPG	0.7010	0.6701	0.6701	0.6701	0.6983	0.7624	0.6981	0.6992	0.6701	0.6843	0.6701	0.6701	0.6701	0.6701	0.6701	0.6701	0.6701	0.6701	0.7147	0.6975	0.6701	0.6899	0.6845	0.6701	0.6701	0.6741	0.7361
GWh	Electricity	0.6197	0.6196	0.6196	0.6196	0.6181	0.6197	0.6200	0.6200	0.6196	0.6196	0.6196	0.6196	0.6196	0.6196	0.6196	0.6196	0.6196	0.6196	0.6196	0.6197	0.6196	0.6196	0.6197	0.6196	0.6196	0.6728	0.6072
kt	Firewood	1.4916	2.5940	2.5940	2.5940	2.2282	2.4002	2.9246	3.0999	2.5940	2.5939	2.5940	2.5940	2.5940	2.5940	2.5940	2.5940	2.5940	2.5940	2.4948	2.3086	2.6940	2.5940	2.5940	2.5940	2.5940	1.9456	2.5219
kg	Nuclear	110.1888				71.6957														566.0843								
GWh	Geothermal								0.6200				0.6196		0.6196					0.6196	0.6197							
GWh	Hydroenergy	0.6197	0.6196	0.6196	0.6196	0.6181	0.6197	0.6196	0.6200	0.6196	0.6196	0.6196	0.6196	0.6196	0.6196	0.6196	0.6196	0.7558	0.6196	0.6196	0.6197	0.6196	0.6197	0.6197	0.6196	0.6196	0.6197	0.6072
kt	Coal	5.1881	5.0439	5.0439	5.0439	3.4573	5.0440	4.9498	5.2630	5.7645	5.0439			5.0439	5.0439	5.0439	5.0439	5.0439	5.0439	5.0520		5.2690	5.0201	5.0439	5.0439	5.0439	5.0440	5.4029
Mm³	Natural Gas	6.2127	5.9806	5.9806	5.9806	6.1815	6.6721	6.1400		6.3604	5.9805	5.9806		5.9806		5.9806	5.9806		5.9806	7.4907				6.9749	5.9806	5.9806	5.9816	7.3453
kbbl	Oil	1.0196	1.0015	1.0015	1.0015	1.0366	1.0551	1.0476	0.9937	1.0015	1.0015	1.0015			0.9929	1.0015	1.0015		1.0015	1.0543	1.0059			0.9973	1.0015	1.0015	0.9986	1.0391
Original Units	A: boe x 10³	Argentina	Barbados	Bolivia	Belize	Brazil	Chile	Colombia	Costa Rica	Cuba	Dominican Republic	Ecuador	El Salvador	Grenada	Guatemala	Guyana	Haitı	Honduras	Jamaica	Mexico	Nicaragua	Panama	Paraguay	Peru	Suriname	Trinidad & Tobago	Uruguay	Venezuela

Coal Imports Argentina 10 ⁺ t = 5.181 10 ⁻ Brazil 10 ⁺ t = 5.181 10 ⁻ Brazil 10 ⁺ t = 5.559 10 ⁻ Pero 10 ⁺ t = 5.559 10 ⁻ Pero 10 ⁺ m ⁻¹ Refinery Gas = Others 10 ⁶ m ⁻¹ Rest Furnace Gas = Others 10 ⁶ m ⁻¹ Bass Furnace Gas = 10 ⁶ m ⁻¹ Basses = =						
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Brazil 10° t 3.4573 10° Peru 10° t 5.5599 10° Peru 10° m³ 6.64 0 von Gas 10° 10° m³ Coke Oven Gas 10° 10° 2.thers 10° m³ Blast Furnace Gas 10° 10° m³ Blast Furnace Gas 10° 10° 10° m³ Blast Eurace Gas 10° 10°	Argentina	10 ³ t =	5.1881 103	boe		
Peru 10° t = 5.2599 10° 10° m ³ Refnery Gas = - 10° m ³ Refnery Gas = - 10° m ³ Blast Furnace Gas = - 10° m ³ Blast Furnace Gas = - 10° m ³ Blast Survives Gas = - 10° m ³ Blagase = -	Brazil	$10^3 t =$	3.4573 10 ³	boe		
10 ⁶ m ³ Refinery Gas = 10 ⁶ m ³ Coke Oven Gas = 10 ⁶ m ³ Busst Furnace Gas = 10 ⁶ m ³ Busst Furnace Gas = 10 ⁶ m ³ Busst Sas = 10 ⁶ m ³ Basst Sas =	Peru	10 ³ t =	5.2599 10 ³	boe		
10° m³ Coke Oven Gas Others 10° m³ Bast Furnace Gas = 10° m³ Gas Works Gas = 10° m³ Bast ses = 10° m³ Bagass =		10 ⁶ m ³	Refinery Gas =		7.9261	10 ³ boe
Others 10° m³ Blast Furnace Gas = 10° m³ Gas Works Gas = 10° m³ Blogas = 10° m³ Blogase =		10 ⁶ m ³	Coke Oven Gas =		3.0263	10 ³ boe
10^{6} m^{3} Gas Works Gas = 10^{6} m^{3} Blogas = 10^{6} m^{3} Bagasse =	Others	10 ⁶ m ³	Blast Furnace Gas =		0.6485	10 ³ boe
10 ⁶ m ³ Biogas = 10 ⁶ m ³ Bagasse =		10 ⁶ m ³	Gas Works Gas =		2.8820	10 ³ boe
10 ⁶ m ³ Bagasse =		10 ⁶ m ³	Biogas =		3.9630	10 ³ boe
		10 ⁶ m ³	Bagasse =		1.3114	10 ³ boe

Conver	sion tabl	e for ene	ergy unit	ហ្						
	boe	toe		Tcal	LT	10 ³ BTU	MWh	kg LPG	m ³ Nat. Gas	cf Nat. Gas
boe	-	0.13878	0.1982593	0.00139	0.00581	5524.86	1.61394	131.0616	167.2073	5917.1598
toe	7.205649	-	1.4285868	0.01	0.04184	39810.22	11.62952	944.3839	1204.8371	42636.9763
tce	5.04390	0.6999925	-	0.007	0.029288	27866.85	8.14057	661.0616	843.3769	29845.5621
Tcal	720.56490	100	142.85868	-	4.184	3981022	1162.9520	94438.388	120483.714	4263697.6
Ę	172.21914	23.900574	34.144044	0.2390057	-	951487	277.95214	22571.316	28796.2988	1019048.19
10 ³ BTU	0.00018	2.51E-05	3.59E-05	2.51E-07	1.05E-06	-	0.00029	0.02372	0.030265	1.07101
MWh	0.61960	0.08599	0.1228	0.00086	0.0036	3423.2	-	81.20577	103.6016	3666.2722
kg LPG	0.00763	0.00106	0.001513	1.06E-05	4.43E-05	42.154696	0.0123144	+	1.2758	45.1479
m³ Nat. Gas	0.00598	0.00083	0.001186	8.30E-06	3.47E-05	33.041989	0.0096524	0.783827	1	35.3882
cf Nat. Gas	0.00017	2.35E-05	3.35E-05	2.35E-07	9.81E-07	0.9337017	0.0002728	0.0221494	0.02825803	~
* 1bbl LPG =	0.6701boe	* 1bbl LPG	3 = 0.15898 m ³ =	= 5.6143 cf	* 1m ³ LPG	= 552.4 kg		* 1cf = (0.028317 m ³	

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